ANNUAL FINANCIAL REPORT

For The Fiscal Year Ended

December 31, 2010

CITY OF FORT PIERRE SOUTH DAKOTA

Prepared by:

Roxanne Heezen, Finance Officer

CITY OF FORT PIERRE
ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended December 31, 2010

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The Notes to the Financial Statements are an integral part of this statement.

CITY OF FORT PIERRE
BALANCE SHEET
GOVERNMENTAL FUNDS
For the Year Ending 12/31/2010

	General	Capital Project Funds	Other Governmental Funds	Total Governmental Funds
ASSETS:				
0100 Cash	-$957,679.65	$528,970.77	$20,280.44	-$408,428.44
0710 Restricted Cash Firehall Reserve	$22,500.00			$22,500.00
0720 Restricted Cash - Debt Reserve	$608,880.55			$608,880.55
0790 Restricted Cash - Rec Assn Reserve	$15,000.00			$15,000.00
0760 Restricted Cash - Park Reserve	$27,746.39			$27,746.39
0755 Restricted Cash - SD Public Assurance Alliance	$29,390.19			$29,390.19
0770 Cemetery Trust Fund			$31,926.51	$31,926.51
0780 Restricted Cash - Expo Building	$9,643.16			$9,643.16
1100 Taxes Receivable	$18,649.69			$18,649.69
1150 Accounts Receivable	$6,482.96			$6,482.96
1210 Special Assessments--Current	$1,410.26		$572.40	$1,982.66
1220 Special Assessments--Delinquent	$2,985.68		$2,003.57	$4,989.25
1230 Special Assessments-Deferred	$6,546.79		$1,042.81	$7,589.60
1230 Special Assessments-Teton Island	$378,472.88			$378,472.88
1230 Special Assessments-Broken Timber	$47,159.84			$47,159.84
1320 Due From County Government	$6,502.46		$0.00	$6,502.46
1322 Due From State Government	$134,476.18		$11,192.94	$145,669.12
1323 Due From Federal Government	$20,345.22			$20,345.22
1330 Advance to Another Fund			$0.00	$0.00
1310 Due From Electric Fund				$0.00
1410 Inventory of Supplies	$10,135.72			$10,135.72
1420 Land Held for Resale	$348,655.81			$348,655.81
1430 Prepaid Expenses				$0.00
TOTAL ASSETS	$737,304.13	$528,970.77	$67,018.67	$1,333,293.57
LIABILITIES AND FUND BALANCES:				
LIABILITIES				
2020 Accounts Payable	$80,003.86	$39,980.40	$0.00	$119,984.26
2160 Accrued Wages Payable	$19,844.34			$19,844.34
2090 Due to Other Government		$352.90		$352.90
2190 Amounts Held For Others				$0.00
2360 Advance from Other Fund				$0.00
2240 Deferred Revenue	$455,225.14	$488,637.47	$3,618.78	$947,481.39
TOTAL LIABILITIES	**$555,073.34**	**$528,970.77**	**$3,618.78**	**$1,087,662.89**
FUND BALANCES:				
2608 Reserved for Firehall	$37,500.00			$37,500.00
2609 Reserved For Deposits	$29,390.19			$29,390.19
2610 Reserved For Advance to Other Fund			$0.00	$0.00
2610 Reserved For Cemetery Trust			$31,926.51	$31,926.51
2612 Reserved For Inventory	$358,791.53			$358,791.53
2614 Reserved For Debt Service	$608,880.55			$608,880.55
2616 Reserved For Park Reserve	$27,746.39			$27,746.39
2618 Reserved For Expo Building	$9,643.16			$9,643.16
2619 Reserved For Bond Reserve				$0.00
2620 Unreserved Fund Balance	-$889,721.03		$31,473.38	-$858,247.65
TOTAL FUND BALANCES	$182,230.79	$0.00	$63,399.89	$245,630.68
TOTAL LIABILITIES AND FUND BALANCES	$737,304.13	$528,970.77	$67,018.67	$1,333,293.57

The Notes to the Financial Statements are an integral part of this statement.

CITY OF FORT PIERRE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ending 12/31/10

	General Fund	Capital Project Funds	Other Governmental Funds	Total Governmental Funds
Revenue				
310 Taxes				
311 General Property Taxes	$815,212.31		$106,157.02	$921,369.33
313 General Sales Taxes	$960,604.59		$96,328.84	$1,056,933.43
315 Amusement Taxes	$564.00			$564.00
319 Penalties & Interest On Delinquent Taxes	$1,497.28		$0.00	$1,497.28
Total Taxes	$1,777,878.18	$0.00	$202,485.86	$1,980,364.04
320 Licenses & Permits	$39,987.15	$0.00	$0.00	$39,987.15
330 Intergovernmental Revenue				
331 Federal Revenue	$1,642,533.54	$758,282.55		$2,400,816.09
334 State Grant				$0.00
335 State Shared Revenue				
3351 Bank Franchise Tax	$2,111.84			$2,111.84
3352 Motor Vehicle Comm. Prorate	$4,049.40			$4,049.40
3353 Liquor Tax Reversion	$12,461.25			$12,461.25
3354 Motor Vehicle	$20,746.10			$20,746.10
3358 Highway & Bridge	$22,246.66			$22,246.66
338 County Shared Taxes				
3381 County Road Tax	$4,444.00			$4,444.00
Total Intergovernmental Revenue	$1,708,592.79	$758,282.55	$0.00	$2,466,875.34
340 Charges for Goods & Services				
341 General Government	$42,470.85			$42,470.85
343 Highway, Streets, & Roadways	$27,749.17			$27,749.17
344 Sanitation	$90.00			$90.00
345 Health	$1,719.00			$1,719.00
346 Culture & Recreation	$33,069.90			$33,069.90
349 Economic Development Activity	$3,136.37			$3,136.37
Total Charges for Goods & Services	$108,235.29	$0.00	$0.00	$108,235.29
350 Fines & Forfeits				
351 Court Fines	$695.97			$695.97
353 Parking Fines	$400.00			$400.00
Total Fines & Forfeits	$1,095.97	$0.00	$0.00	$1,095.97
360 Miscellaneous Revenue				
361 Interest Earned	$27,181.50		$1,531.21	$28,712.71
363 Special Assessments	$17,225.08		$70.60	$17,295.68
367 Contributions & Donations From Private	$3,210.00		$3,400.00	$6,610.00
369 Misc. Revenue	-$3,534.51			-$3,534.51
369 T.V. Franchise	$24,096.08			$24,096.08
369 Recovery of Prior Year Expenditures				$0.00
369 Other				$0.00
Total Miscellaneous Revenue	$68,178.15	$0.00	$5,001.81	$73,179.96
380 Cemetery				
861 Sale of Lots				$0.00
Total Cemetery Revenue	$0.00	$0.00	$0.00	$0.00
Total Revenue	**$3,703,967.53**	**$758,282.55**	**$207,487.67**	**$4,669,737.75**

The Notes to the Financial Statements are an integral part of this statement.

	General Fund	Capital Project Funds	Other Governmental Funds	Total Governmental Funds
Expenditures				
410 General Government				
411 Executive	$43,833.01			$43,833.01
413 Elections	$1,133.40			$1,133.40
414 Legal	$85,432.51			$85,432.51
414 Financial Administration	$112,505.80			$112,505.80
419 General Gov't Buildings	$0.00			$0.00
419 Planning/Zoning & Building Services	$31,007.82			$31,007.82
Total General Government	$273,912.54	$0.00	$0.00	$273,912.54
420 Public Safety				
421 Police	$276,606.27			$276,606.27
422 Fire	$122,408.00			$122,408.00
423 Building Inspection	$15,623.65			$15,623.65
429 Civil Defense	$642.79			$642.79
Total Public Safety	$415,280.71	$0.00	$0.00	$415,280.71
430 Public Works				
430 Shop	$32,815.77			$32,815.77
431 Public Works Administration	$90,830.89			$90,830.89
431 Highways, Streets, & Roadways	$2,622,232.17			$2,622,232.17
431 Snow Removal	$24,212.43			$24,212.43
432 Sanitation	$19,600.42	$210,223.86		$229,824.28
434 Electric		$548,058.69		$548,058.69
432 Solid Waste Disposal	$16,122.94			$16,122.94
437 Cemetery			$4,340.13	$4,340.13
439 Transit	$22,000.00			$22,000.00
Total Public Works	$2,827,814.62	$758,282.55	$4,340.13	$3,590,437.30
440 Health & Welfare				
441 Public Health	$27,859.26			$27,859.26
Total Health & Welfare	$27,859.26	$0.00	$0.00	$27,859.26
450 Culture & Recreation				
451 Swimming Pool	$59,497.27			$59,497.27
451 Community & Youth Involved	$30,000.00			$30,000.00
452 Parks	$197,573.55			$197,573.55
455 Library	$8,461.74			$8,461.74
456 Expo Building	$6,729.94			$6,729.94
457 Cultural Arts	$4,500.00			$4,500.00
458 Museum	$5,855.90			$5,855.90
Total Culture & Recreation	$312,618.40	$0.00	$0.00	$312,618.40
460 Conservation & Development				
460 Economic Development	$16,195.69		$85,100.00	$101,295.69
461 Teton Island	$0.00			$0.00
Total Conservation & Development	$16,195.69	$0.00	$85,100.00	$101,295.69
470 Debt Service				
470 Debt Service - Principal	$350,042.79			$350,042.79
470 Debt Service - Interest	$88,306.24		$94,999.98	$183,306.22
Total Conservation & Development	$438,349.03	$0.00	$94,999.98	$533,349.01
Capital Outlay	$0.00	$0.00	$0.00	$0.00
Total Expenditures	**$4,312,030.25**	**$758,282.55**	**$184,440.11**	**$5,254,752.91**

The Notes to the Financial Statements are an integral part of this statement.

	General Fund	Capital Project Funds	Other Governmental Funds	Total Governmental Funds
Excess (deficiency) of Rev over Expenditures	-$608,062.72	$0.00	$23,047.56	-$585,015.16
Other Financing Sources (Uses)				
391 Interfund Loan Payments			$0.00	$0.00
391 Operating Transfers In		$0.00		$0.00
511 Operating Transfers Out			$0.00	$0.00
367 Contributions From Private Sources		$0.00		$0.00
392 Proceeds From Long-Term	$114,541.00			
Liabilities		$0.00	$0.00	$0.00
393 Sale of Gen. Fixed Assets	$575.00			$575.00
394 Compensation for Loss/Damaged FA				$0.00
Total Other Financing Sources	$115,116.00	$0.00	$0.00	$115,116.00
Other Change in Fund Balances:				
Net of Change in Inventory	-$19,551.01	$0.00	$0.00	-$19,551.01
other fund balance change	-$5,379.12			
Net Change in Fund Balances	-$517,876.85	$0.00	$26,603.74	-$469,899.16
Fund Balance January 1, 2010	$700,107.64	$0.00	$36,796.15	$736,903.79
Fund Balance December 31, 2010	$182,230.79	$0.00	$63,399.89	$245,630.68

The Notes to the Financial Statements are an integral part of this statement.

CITY OF FORT PIERRE
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
For the Year Ending 12/31/2010

	Business-type Activities-Enterprise Funds			
	Water	Electric	Sanitary Sewer	Totals Current Year
ASSETS:				
CURRENT ASSETS:				
0100 Cash	-$186,237.57	$228,523.58	$14,001.51	$56,287.52
1150 Accounts Receivable	$46,928.21	$266,385.67	$37,886.51	$351,200.39
1151 Accounts Receivable - Surcharge		$27,371.62		$27,371.62
1152 NSF Checks Receivables		$228.34		$228.34
1230 Special Assessments Receivables	$17,974.69		$5,846.84	$23,821.53
1350 Interest Receivable				$0.00
1410 Inventory of Supplies	$115,966.76	$436,355.67	$6,833.38	$559,155.81
TOTAL CURRENT ASSETS:	**-$5,367.91**	**$958,864.88**	**$64,568.24**	**$1,018,065.21**
NONCURRENT ASSETS:				
0710 Restricted Cash - Facility Replacement		$339,254.16		$339,254.16
0720 Restricted Cash - Debt Service		$322,500.08		$322,500.08
0730 Restricted Cash - Capital Outlay				$0.00
0740 Restricted Cash - Bond Reserve		$17,511.02		$17,511.02
750 Restricted Cash - Meter Deposits	$3,250.00	$72,510.80		$75,760.80
Capital Assets:				
1600 Land	$27,587.32	$115,999.00	$19,990.56	$163,576.88
1620 Buildings	$810,296.25	$3,802,895.88		$4,613,192.13
1640 Improvements Other Than Buildings	$2,306,835.49	$2,986,030.62	$6,709,617.18	$12,002,483.29
1660 Machinery & Equipment	$75,783.91	$369,205.94	$163,196.03	$608,185.88
Less Accumlated Depreciation	-$1,622,849.08	-$2,255,048.20	-$1,970,245.14	-$5,848,142.42
1680 Construction in Progress			$119,521.84	$119,521.84
TOTAL NONCURRENT ASSETS:	**$1,600,903.89**	**$5,770,859.30**	**$5,042,080.47**	**$12,413,843.66**
TOTAL ASSETS	**$1,595,535.98**	**$6,729,724.18**	**$5,106,648.71**	**$13,431,908.87**
LIABILITIES				
CURRENT LIABILITIES				
2020 Accounts Payable	$21,908.47	$194,016.88	$13,946.45	$229,871.80
2060 Contracts Payable				$0.00
2160 Accrued Wages Payable	$4,065.20	$13,648.94	$4,016.10	$21,730.24
2080 Due to General Fund				$0.00
2200 Customer Deposits	$3,250.00	$72,510.80		$75,760.80
2240 Deferred Revenue	$17,974.69		$5,846.84	$23,821.53
2261 Bonds Payable	$38,842.31	$260,453.62	$91,282.39	$390,578.32
TOTAL CURRENT LIABILITIES	**$86,040.67**	**$540,630.24**	**$115,091.78**	**$741,762.69**
NONCURRENT LIABILITIES				
2230 Revenues Collected in Advance		$1,323.30		$1,323.30
2310 Bonds Payable	$40,581.29	$2,607,439.92	$719,630.95	$3,367,652.16
2330 Accrued Leave Payable	$7,419.15	$13,445.60	$7,419.15	$28,283.90
2360 Advance from Another Fund				$0.00
2370 Other Long Term Payable				$0.00
TOTAL NONCURRENT LIABILITIES	**$48,000.44**	**$2,622,208.82**	**$727,050.10**	**$3,397,259.36**
NET ASSETS:				
Invested in Capital Assets, Net of Related Debt	$1,518,230.29	$2,151,189.70	$4,231,167.13	$7,900,587.12
2511 Restricted for Debt Service		$322,500.08		$322,500.08
2512 Restricted for Bond Reserve		$17,511.02		$17,511.02
2516 Restricted for Facility Replacement		$339,254.16		$339,254.16
2519 Restricted for Capital Outlay				$0.00
2520 Unrestricted	-$56,735.42	$736,430.16	$33,339.70	$713,034.44
TOTAL NET ASSETS	**$1,461,494.87**	**$3,566,885.12**	**$4,264,506.83**	**$9,292,886.82**
TOTAL LIABILITIES AND NET ASSETS	**$1,595,535.98**	**$6,729,724.18**	**$5,106,648.71**	**$13,431,908.87**

The Notes to the Financial Statements are an integral part of this statement.

CITY OF FORT PIERRE
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Fiscal Year Ended December 31, 2010

	Business-type Activities-Enterprise Funds			
	Water Fund	Electric Fund	Sanitary Sewer Fund	**Totals**
Operating Revenue				
Charges for Goods and Services	$449,831.36	$2,576,561.44	$335,447.57	$3,361,840.37
Total Operating Revenue	**$449,831.36**	**$2,576,561.44**	**$335,447.57**	**$3,361,840.37**
Operating Expenses				
Personal Services	$118,357.99	$280,857.01	$126,022.47	$525,237.47
Other Current Expense	$133,316.16	$516,682.80	$95,414.89	$745,413.85
Costs of Goods Sold	$158,970.00	$1,315,791.95		$1,474,761.95
Depreciation	$93,137.98	$163,387.03	$217,798.33	$474,323.34
Total Operating Expenses	**$503,782.13**	**$2,276,718.79**	**$439,235.69**	**$3,219,736.61**
Operating Income (Loss)	**-$53,950.77**	**$299,842.65**	**-$103,788.12**	**$142,103.76**
Non-Operating Revenue (Expenses)				
Interest Revenue		$2,568.72		$2,568.72
Special Assessment	$646.11			$646.11
Rentals		$212.05		$212.05
State Grant	$6,000.00			$6,000.00
Misc. Non-operating Revenue	-$995.12	-$624.84	$159,807.90	$158,187.94
Interest Expense	-$4,957.88	-$145,854.02	-$24,281.49	-$175,093.39
Sale of Fixed Assets		$0.00		$0.00
Compensation for Loss/Damage to FA	$699.50	$1,775.30		$2,474.80
Total Non-Operating Revenue (Expenses)	**$1,392.61**	**-$141,922.79**	**$135,526.41**	**-$5,003.77**
Income (Loss) before Contributions	-$52,558.16	$157,919.86	$31,738.29	$137,099.99
Capital Contributions	$0.00	$0.00	$0.00	$0.00
Changes in Net Assets	**-$52,558.16**	**$157,919.86**	**$31,738.29**	**$137,099.99**
Total Net Assets, January 1, 2010	**$1,489,421.27**	**$3,408,989.35**	**$4,414,559.31**	**$9,312,969.93**
Adjustments to Retained Earnings	**$24,631.76**	**-$24.08**	**-$181,790.77**	**-$157,183.09**
Total Net Assets, December 31, 2010	**$1,461,494.87**	**$3,566,885.12**	**$4,264,506.83**	**$9,292,886.82**

The Notes to the Financial Statements are an integral part of this statement.

CITY OF FORT PIERRE
BALANCE SHEET
FIDUCIARY FUNDS
For the Year Ending 12/31/2010

	Agency Funds
ASSETS:	
0100 Cash	$124,962.96
1210 Special Assessments--Current	$13,088.39
1220 Special Assessments--Delinquent	$30,368.53
1230 Special Assessments-Deferred	$78,529.89
TOTAL ASSETS	$246,949.77
LIABILITIES AND FUND BALANCES:	
LIABILITIES	
2180 Amts. Held for Spec. Assess. Debt Service	$0.00
2240 Deferred Revenue	$121,986.81
TOTAL LIABILITIES	**$121,986.81**
FUND BALANCES:	
2620 Unreserved Fund Balance	$124,962.96
TOTAL FUND BALANCES	$124,962.96
TOTAL LIABILITIES AND FUND BALANCES	$246,949.77

CITY OF FORT PIERRE
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ending 12/31/2010

	Special Revenue			Permanent	
	BBB Sales Tax	Second One Percent Sales Tax	Tax Increment Finance District No. 2	Cedar Hills Cemetery	Total Nonmajor Governmental Funds
ASSETS:					
0100 Cash	-$1,890.29	$4,397.80	$12,336.68	$5,436.25	$20,280.44
0770 Cemetery Trust Fund				$31,926.51	$31,926.51
1210 Special Assessments--Current		$572.40			$572.40
1220 Special Assessments--Delinquent		$2,003.57			$2,003.57
1230 Special Assessments-Deferred		$1,042.81			$1,042.81
1320 Due From County Government					$0.00
1322 Due From State Government	$11,192.94				$11,192.94
1330 Advance to Another Fund					$0.00
1430 Prepaid Expenses					$0.00
TOTAL ASSETS	$9,302.65	$8,016.58	$12,336.68	$37,362.76	$67,018.67
LIABILITIES AND FUND BALANCES:					
LIABILITIES					
2020 Accounts Payable					$0.00
2240 Deferred Revenue		$3,618.78			$3,618.78
TOTAL LIABILITIES	**$0.00**	**$3,618.78**	**$0.00**	**$0.00**	**$3,618.78**
FUND BALANCES:					
2610 Reserved Fund Balance for Adv to Fund					$0.00
2617 Fund Balance Reserve for Trust Fund				$31,926.51	$31,926.51
2620 Unreserved Fund Balance	$9,302.65	$4,397.80	$12,336.68	$5,436.25	$31,473.38
TOTAL FUND BALANCES	$9,302.65	$4,397.80	$12,336.68	$37,362.76	$63,399.89
TOTAL LIABILITIES AND FUND BALANCES	$9,302.65	$8,016.58	$12,336.68	$37,362.76	$67,018.67

CITY OF FORT PIERRE
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ending 12/31/2010

	Capital Projects Funds		
	US COE	Stanley Townsite/ Vintage Square	Total Nonmajor Governmental Funds
ASSETS:			
0100 Cash	$528,970.77		$528,970.77
TOTAL ASSETS	$528,970.77	$0.00	$528,970.77
LIABILITIES AND FUND BALANCES:			
LIABILITIES			
2020 Accounts Payable	$39,980.40		$39,980.40
2090 Due to Other Government	$352.90		$352.90
2240 Deferred Revenue	$488,637.47		$488,637.47
2360 Advance from Another Fund			$0.00
TOTAL LIABILITIES	**$528,970.77**	**$0.00**	**$528,970.77**
FUND BALANCES:			
2620 Unreserved Fund Balance	$0.00		$0.00
TOTAL FUND BALANCES	$0.00	$0.00	$0.00
TOTAL LIABILITIES AND FUND BALANCES	$528,970.77	$0.00	$528,970.77

The Notes to the Financial Statements are an integral part of this statement.

CITY OF FORT PIERRE
COMBINING BALANCE SHEET
AGENCY FUNDS
For the Year Ending 12/31/2010

	Agency Funds				
	5th/2nd Ave. Spec Assessment	Stanley Townsite Spec Assessment	Vintage Square Spec Assessment	Stanley County Law Enforcement	Total Agency Funds
ASSETS:					
0100 Cash	-$3,644.95	$28,230.99	$7,527.79	$92,849.13	$124,962.96
1210 Special Assessments--Current		$13,088.39			$13,088.39
1220 Special Assessments--Delinquent	$3,837.66	$26,530.87			$30,368.53
1230 Special Assessments-Deferred		$78,529.89			$78,529.89
TOTAL ASSETS	$192.71	$146,380.14	$7,527.79	$92,849.13	$246,949.77
LIABILITIES & FUND BALANCES:					
LIABILITIES					
2180 Amts. Held for Spec. Assess. Debt Srvc	$0.00				$0.00
2240 Deferred Revenue	$3,837.66	$118,149.15			$121,986.81
TOTAL LIABILITIES	**$3,837.66**	**$118,149.15**	**$0.00**	**$0.00**	**$121,986.81**
FUND BALANCES:					
2620 Unreserved Fund Balance	-$3,644.95	$28,230.99	$7,527.79	$92,849.13	$124,962.96
TOTAL FUND BALANCES	-$3,644.95	$28,230.99	$7,527.79	$92,849.13	$124,962.96
TOTAL LIABILITIES & FUND BALANCES	$192.71	$146,380.14	$7,527.79	$92,849.13	$246,949.77

The Notes to the Financial Statements are an integral part of this statement.

CITY OF FORT PIERRE
COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ending 12/31/2010

	Capital Projects		
	US COE	Stanley Townsite/ Vintage Square	Total Nonmajor Governmental Funds
Revenue			
332 Intergovernmental Revenue			
3320 US COE Grant	$758,282.55		$758,282.55
Total Grants	$758,282.55	$0.00	$758,282.55
Total Revenue	**$758,282.55**	**$0.00**	**$758,282.55**
Expenditures			
432 Sanitary Sewer			
432 Sanitary Sewer	$210,223.86		$210,223.86
Total Sanitary Sewer	$210,223.86	$0.00	$210,223.86
434 Electric			
434 Electric	$548,058.69		$548,058.69
Total Electric	$548,058.69	$0.00	$548,058.69
Capital Outlay	$0.00	$0.00	$0.00
Total Expenditures	**$758,282.55**	**$0.00**	**$758,282.55**
Excess (deficiency) of Rev over Expenditures	$0.00	$0.00	$0.00
Other Financing Sources (Uses)			
367 Contribution From Private Sources			$0.00
391 Operating Transfers In		$0.00	$0.00
392 Proceeds From Long-term Liabilities			$0.00
511 Operating Transfers Out			$0.00
Total Other Financing Sources	$0.00	$0.00	$0.00
Other Change in Fund Balances:			
	$0.00	$0.00	$0.00
Net Change in Fund Balances	$0.00	$0.00	$0.00
Fund Balance January 1, 2010	$0.00	$0.00	$0.00
Fund Balance December 31, 2010	$0.00	$0.00	$0.00

The Notes to the Financial Statements are an integral part of this statement.

CITY OF FORT PIERRE
COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ending 12/31/2010

	Special Revenue			Permanent	
	BBB Sales Tax	Second One Percent Sales Tax	Tax Increment Finance District No. 2	Cedar Hills Cemetery	Total Nonmajor Governmental Funds
Revenue					
310 Taxes					
310 Property Taxes			$106,157.02		$106,157.02
313 Sales & Use Tax	$96,328.84				$96,328.84
319 Penalty & Interest on Delinq Taxes					$0.00
Total Taxes	$96,328.84	$0.00	$106,157.02	$0.00	$202,485.86
360 Miscellaneous Revenue					
361 Interest Earned			$0.78	$1,530.43	$1,531.21
363 Special Assessments		$70.60			$70.60
367 Special Assessments					$0.00
367 Contributions from Private Sources				$3,400.00	$3,400.00
Total Miscellaneous Revenue	$0.00	$70.60	$0.78	$4,930.43	$5,001.81
380 Sales of Goods & Services					
861 Sale of Cemetery Lots					$0.00
Total Miscellaneous Revenue	$0.00	$0.00	$0.00	$0.00	$0.00
Total Revenue	**$96,328.84**	**$70.60**	**$106,157.80**	**$4,930.43**	**$207,487.67**

The Notes to the Financial Statements are an integral part of this statement.

Expenditures					
437 Cemetery					
437 Cemetery				$4,340.13	$4,340.13
Total Cemetery	$0.00	$0.00	$0.00	$4,340.13	$4,340.13
460 Conservation & Development					
460 Economic Development	$85,100.00				$85,100.00
Total Conservation & Development	$85,100.00	$0.00	$0.00	$0.00	$85,100.00
470 Debt Service					
470 Debt Service			$94,999.98		$94,999.98
Total Debt Service	$0.00	$0.00	$94,999.98	$0.00	$94,999.98
Capital Outlay	$0.00	$0.00	$0.00	$0.00	$0.00
Total Expenditures	**$85,100.00**	**$0.00**	**$94,999.98**	**$4,340.13**	**$184,440.11**
Excess (deficiency) of Rev over Expenditures	$11,228.84	$70.60	$11,157.82	$590.30	$23,047.56
Other Financing Sources (Uses)					
391 Interfund Loan Payments					$0.00
391 Long-Term Bond Proceeds					$0.00
511 Operating Transfers Out					$0.00
Total Other Financing Sources	$0.00	$0.00	$0.00	$0.00	$0.00
Other Change in Fund Balances:					
change in special assessments	$0.00	$952.99		$0.00	$952.99
chage in tax rec			$2,603.19		
Net Change in Fund Balances	$11,228.84	$1,023.59	$13,761.01	$590.30	$26,603.74
Fund Balance January 1, 2010	-$1,926.19	$3,374.21	-$1,424.33	$36,772.46	$36,796.15
Fund Balance December 31, 2010	$9,302.65	$4,397.80	$12,336.68	$37,362.76	$63,399.89

The Notes to the Financial Statements are an integral part of this statement.

CITY OF FORT PIERRE
SCHEDULE OF CHANGES IN LONG-TERM DEBT
For the Year Ending 12/31/10

Governmental Activities

	Revenue Bonds	Special Assessment	Compensated Absences	Financing (Capital Acquisition) Leases	Total
Debt Payable, January 1, 2010	2,109,772	$417,790	$14,665	$188,983	2,731,210
New Issues:					
none					0
Change in Compensated Absences			1,921		1,921
Retired	-250,873	-80,402		-57,833	-389,108
DEBT PAYABLE, DEC. 31, 2010	1,858,899	$337,388	$16,586	$131,150	2,344,024

Business-Type Activities

	Revenue Bonds	Special Assessment	Transmission Capacity Agreement	Financing (Capital Acquisition) Leases	Compensated Absences	Total
Debt Payable, January 1, 2010	3,670,953	$78,432	$33,195	$9,113	$25,720	3,817,413
New Issues:						
Sewer RO 2010	160,075					160,075
Change in Compensated Absences					2,564	2,564
Retired	-205,836	26,930	-5,519	-9,113		-193,538
DEBT PAYABLE, DEC. 31, 2010	3,465,117	$105,362	$27,676	$0	$28,284	3,786,514

Debt payable at December 31, 2010 is comprised of the following:

Revenue Bonds:		
	Series 2003 Water Revenue Bonds. Interest rate 4.67%, final payment due August 22, 2012. Debt is repaid from Water Fund.	53,485.15
	Series 2003 Sales Tax Revenue Bond, interest Rate of 4.07%, final payment due May 16, 2013. This debt will be repaid by the sale of lots at the Teton Island Addition. This debt refunded a similar debt.	210,434.52
	Series 2004 Special Assessment Bond, interest rate of 3.85%, final payment due November 1, 2014. This debt will be repaid by the sale of lots at the Teton Island Addition.	337,387.59
	Series 2002 State Revolving Fund (SRF) Sanitary Sewer, maturity date April 1, 2018, 3.5% interest. Debt is repaid from Sanitary Sewer Fund.	256,289.89
	Series 2002 Electric Surcharge. Maturity date December 2018, 4.64% interest. Debt is repaid from the Electric Fund.	2,240,000.00
	Series 2004 State Revolving Fund (SRF) Sanitary Sewer, maturity date June 1, 2026 3.5% interest. Debt is repaid from Sanitary Sewer Fund.	368,610.01
	Series 2006 Sales Tax Revenue Bond, interest Rate of 4.97%, final payment due Nov 20, 2018. Debt will be repaid by the General Sale Tax.	520,890.94
	Series 2007 Electric Revenue Bond. Maturity date October 2019, 4.77% interest. Debt is repaid from the Electric Fund.	600,217.54
	Series 2008 Sales Tax Revenue Bond. Maturity date August 2018, 4.20% interest. Debt is repaid from the General Fund	339,374.19
	Series 2008 Sales Tax Revenue Bond. Maturity date August 2018, 5.10% interest. Debt is repaid from the General Fund	169,919.16
	Series 2007 Tax Increment Finance Bond. Maturity date Dec. 1, 2019, 7.32% interest. Debt is repaid from the Property Taxes of TIF District No. 2	618,280.67
	Series 2010 Sewer Revenue Bond. Maturity date December 1, 2015 4.0% interest. Debt is repaid from Sanitary Sewer Fund.	160,075.00
	Special Assessment Bond, Series 2007 Far West & Buffalo Rd Utilities, 3.93% 9/19/12 Debt is repaid from Water & Sewer Fund	51,876.91
Other:		
	Transmission Capacity Agreement with West Central Electric Cooperative, maturity date September 2015, 2% interest rate, debt is repaid from Electric Fund.	27,675.99
Compensated Absences:		
	Paid out of the General, Electric, Water and Sanitary Sewer Funds. Payment to be made by the fund that the payroll expenditures are charged to.	44,869.93

Financing (Capital Acquisition) Leases:

Motor-Grater/Asphalt Zipper - maturity date December 2013, 4.5% interest, repaid from the General Fund	131,150.24

As of December 31, 2010, the City was acting as a fiscal agent for the following special assessment issues:

Special Assessment Bond, Series 2005 Waldron St. Curb & Gutter, 3.37% 6/23/10	
Special Assessment Bond, Series 2006 Vintage Square, 4.16% 11/15/11	171,019.25
Special Assessment Bond, Series 2006 Rousseau Avenue, 4.52% 11/15/16	366,217.40
Special Assessment Bond, Series 2006 Vinton Avenue Sewer, 4.52 11/15/16	99,877.47

The City is liable neither directly nor indirectly for the preceding special assessments.

REQUIRED SUPPLEMENTARY INFORMATION
CITY OF FORT PIERRE
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance Positive
	Original	Final	(Budgetary Basis)	(Negative)
Revenues:				
310 Taxes:				
311 General Property Taxes	825,100.00	825,100.00	815,212.31	-9,887.69
313 General Sales and Use Taxes	1,043,500.00	1,043,500.00	960,604.59	-82,895.41
315 Amusement Taxes	600.00	600.00	564.00	-36.00
319 Penalties and Interest on Delinquent Taxes	3,000.00	3,000.00	1,497.28	-1,502.72
320 Licenses and Permits	42,325.00	42,325.00	39,987.15	-2,337.85
330 Intergovernmental Revenue:				
331 Federal Grants	0.00	1,739,300.00	1,642,533.54	-96,766.46
334 State Grants	0.00	0.00	0.00	0.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax	1,500.00	1,500.00	2,111.84	611.84
335.02 Motor Vehicle Commercial Prorate	12,500.00	12,500.00	4,049.40	-8,450.60
335.03 Liquor Tax Reversion	13,500.00	13,500.00	12,461.25	-1,038.75
335.04 Motor Vehicle Licenses (5%)	21,000.00	21,000.00	20,746.10	-253.90
335.08 Local Government Highway and Bridge Fund	20,000.00	20,000.00	22,246.66	2,246.66
335.20 Other	0.00	0.00	0.00	0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)	4,450.00	4,450.00	4,444.00	-6.00
340 Charges for Goods and Services:				
341 General Government	62,437.50	62,437.50	42,470.85	-19,966.65
342 Public Safety	0.00	0.00	0.00	0.00
343 Highways and Streets	34,262.50	34,262.50	27,749.17	-6,513.33
344 Sanitation	1,000.00	1,000.00	90.00	-910.00
345 Health	2,500.00	2,500.00	1,719.00	-781.00
346 Culture and Recreation	25,000.00	25,000.00	33,069.90	8,069.90
349 Economic Development Activities	0.00	0.00	3,136.37	3,136.37
350 Fines and Forfeits:				
351 Court Fines and Costs	1,500.00	1,500.00	695.97	-804.03
353 Parking Fines	500.00	500.00	400.00	-100.00
360 Miscellaneous Revenue:				
361 Investment Earnings	45,000.00	45,000.00	27,181.50	-17,818.50
362 Rentals	0.00	0.00	0.00	0.00
363 Special Assessments	3,500.00	3,500.00	17,225.08	13,725.08
364 Street Assessments	0.00	0.00	0.00	0.00
367 Contributions and Donations	0.00	3,160.00	3,210.00	50.00
369 Misc Revenue	1,000.00	1,000.00	-3,534.51	-4,534.51
369 T.V. Franchise	26,500.00	26,500.00	24,096.08	-2,403.92
369 Recovery of Prior Year Expenditures	0.00	0.00	0.00	0.00
369 SRF Loan Proceeds	0.00	167,000.00	114,541.00	-52,459.00
369 Sale of Fixed Assets	0.00	0.00	575.00	575.00
Total Revenue	**2,190,675.00**	**4,100,135.00**	**3,819,083.53**	**-281,051.47**
Expenditures:				
410 General Government:				
411 Mayor & Council	50,825.00	50,825.00	43,833.01	6,991.99
413 Elections	1,050.00	1,135.00	1,133.40	1.60
414 Legal	30,000.00	90,000.00	85,432.51	4,567.49
414 Financial Administration	130,100.00	130,100.00	112,505.80	17,594.20
419 General Gov't Building	0.00	0.00	0.00	0.00

REQUIRED SUPPLEMENTARY INFORMATION
CITY OF FORT PIERRE
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance Positive
	Original	Final	(Budgetary Basis)	(Negative)
419 Planning/Zoning	44,525.00	44,525.00	31,007.82	13,517.18
Total General Government	256,500.00	316,585.00	273,912.54	42,672.46
420 Public Safety:				
421 Police	274,075.00	278,175.00	276,606.27	1,568.73
422 Fire	92,045.00	130,045.00	122,408.00	7,637.00
423 Building Inspection	20,175.00	20,175.00	15,623.65	4,551.35
429 Civil Defense	1,500.00	1,500.00	642.79	857.21
Total Public Safety	387,795.00	429,895.00	415,280.71	14,614.29
430 Public Works:				
430 Shop	29,000.00	33,000.00	32,815.77	184.23
431 Public Works Administration	90,150.00	95,250.00	90,830.89	4,419.11
431 Highways and Streets	811,805.00	2,776,805.00	2,622,232.17	154,572.83
431 Snow Removal	17,925.00	27,925.00	24,212.43	3,712.57
432 Street Cleaning	33,425.00	33,425.00	19,600.42	13,824.58
432 Solid Waste	13,475.00	15,975.00	16,122.94	-147.94
439 Transit	22,000.00	22,000.00	22,000.00	0.00
Total Public Works	1,017,780.00	3,004,380.00	2,827,814.62	176,565.38
440 Health and Welfare:				
441 Health	34,700.00	34,700.00	27,859.26	6,840.74
Total Health and Welfare	34,700.00	34,700.00	27,859.26	6,840.74
450 Culture and Recreation:				
451 Swimming Pool	60,300.00	60,300.00	59,497.27	802.73
451 Community Youth Involved	30,000.00	30,000.00	30,000.00	0.00
452 Parks	206,700.00	206,700.00	197,573.55	9,126.45
455 Libraries	8,500.00	8,500.00	8,461.74	38.26
456 Expo Building	0.00	0.00	6,729.94	-6,729.94
457 Cultural Arts	6,800.00	6,800.00	4,500.00	2,300.00
458 Museums	4,950.00	5,950.00	5,855.90	94.10
Total Culture and Recreation	317,250.00	318,250.00	312,618.40	5,631.60
460 Conservation and Development:				
460 Conservation & Development	500.00	16,700.00	16,195.69	504.31
461 Teton Island Addition	0.00	98,000.00	0.00	98,000.00
Total Conservation and Development	500.00	114,700.00	16,195.69	98,504.31
470 Debt Service	438,550.00	438,550.00	438,349.03	200.97
480 Intergovernmental Expenditures	0.00	0.00	0.00	0.00
490 Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	**2,453,075.00**	**4,657,060.00**	**4,312,030.25**	**345,029.75**
Excess of Revenue Over (Under) Expenditures	**-262,400.00**	**-556,925.00**	**-492,946.72**	**63,978.28**