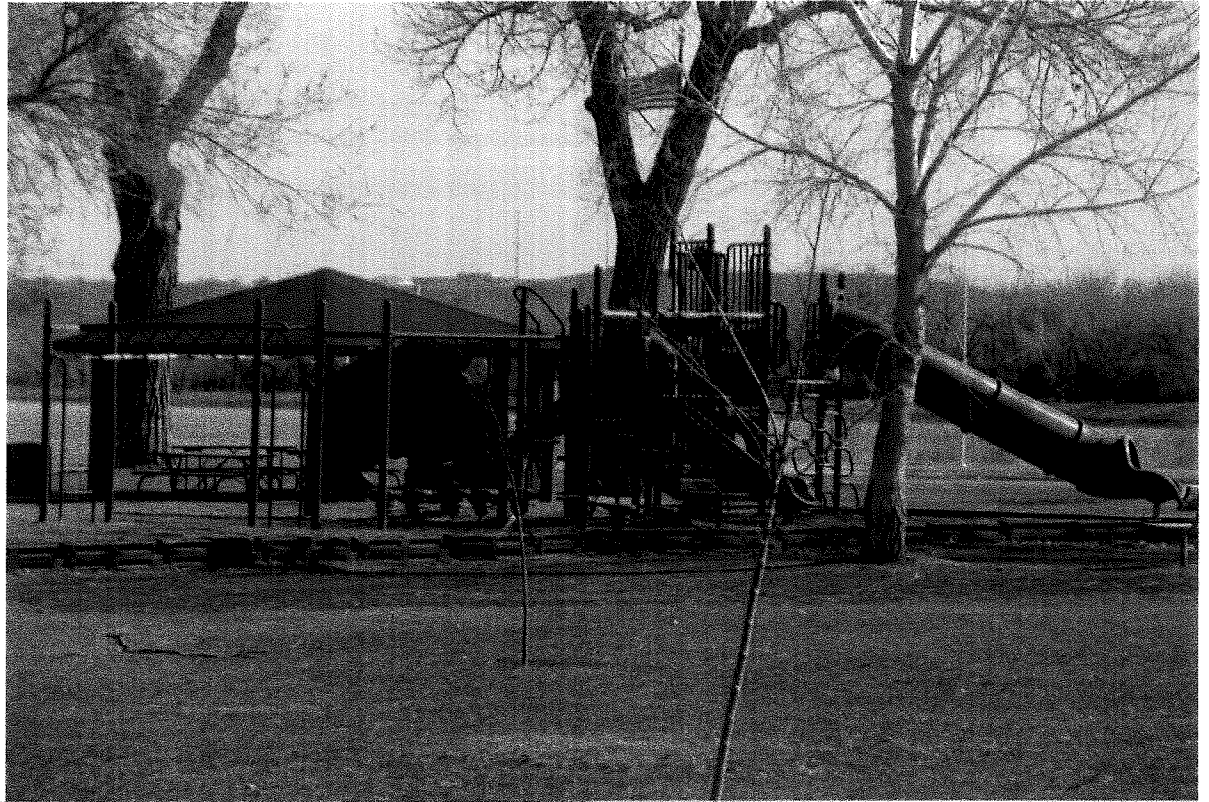


CITY OF FORT PIERRE

ANNUAL FINANCIAL

REPORT

For The Fiscal Year Ended
December 31, 2012



**“SIGNS OF
PROGRESS”**

Prepared by:
Roxanne Heezen,
Finance Officer

CITY OF FORT PIERRE
BALANCE SHEET
GOVERNMENTAL FUNDS
For the Year Ending 12/31/2012

	<u>General</u>	<u>Capital Project Funds</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS:				
0100 Cash	\$970,307.14	\$472,369.58	\$48,921.28	\$1,491,598.00
0710 Restricted Cash Firehall Reserve	\$30,000.00			\$30,000.00
0720 Restricted Cash - Debt Reserve	\$614,135.55			\$614,135.55
0760 Restricted Cash - Park Reserve	\$27,746.39			\$27,746.39
0755 Restricted Cash - SD Public Assurance Alliance	\$29,390.19			\$29,390.19
0770 Cemetery Trust Fund			\$31,926.51	\$31,926.51
0780 Restricted Cash - Expo Building	\$11,242.95			\$11,242.95
0790 Restricted Cash - Rec Assn Reserve			\$0.00	\$0.00
1100 Taxes Receivable	\$35,282.57			\$35,282.57
1150 Accounts Receivable	\$13,215.45			\$13,215.45
1210 Special Assessments--Current	\$1,090.92		\$143.10	\$1,234.02
1220 Special Assessments--Delinquent	\$2,479.41		\$1,287.90	\$3,767.31
1230 Special Assessments-Deferred	\$3,357.58		\$0.00	\$3,357.58
1230 Special Assessments-Teton Island	\$378,472.88			\$378,472.88
1230 Special Assessments-Broken Timber	\$15,366.80			\$15,366.80
1320 Due From County Government	\$9,176.64		\$0.00	\$9,176.64
1321 Due From Other Govt			\$0.00	\$0.00
1322 Due From State Government	\$203,880.40		\$14,065.83	\$217,946.23
1323 Due From Federal Government	\$171,232.50			\$171,232.50
1330 Advance to Another Fund			\$0.00	\$0.00
1310 Due From Electric Fund				\$0.00
1410 Inventory of Supplies	\$4,432.00			\$4,432.00
1420 Land Held for Resale	\$320,025.83			\$320,025.83
1430 Prepaid Expenses				\$0.00
TOTAL ASSETS	<u>\$2,840,835.20</u>	<u>\$472,369.58</u>	<u>\$96,344.62</u>	<u>\$3,409,549.40</u>
LIABILITIES AND FUND BALANCES:				
LIABILITIES				
2020 Accounts Payable	\$82,709.06	\$0.00	\$0.00	\$82,709.06
2050 Notes Payable-State Flood Loan	\$701,844.58			\$701,844.58
2160 Accrued Wages Payable	\$14,710.17			\$14,710.17
2090 Due to Other Government		\$545.47		\$545.47
2190 Amounts Held For Others	\$539.31			\$539.31
2360 Advance from Other Fund				\$0.00
2240 Deferred Revenue	\$436,590.16	\$471,824.11	\$1,431.00	\$909,845.27
TOTAL LIABILITIES	<u>\$1,236,393.28</u>	<u>\$472,369.58</u>	<u>\$1,431.00</u>	<u>\$1,710,193.86</u>
FUND BALANCES:				
Reserved For Advance to Other Fund			\$0.00	\$0.00
2631 Nonsuspendable Fund Balance-Inventory	\$324,457.83			\$324,457.83
2632 Nonsuspendable Fund Balance-SDPAA Deposits	\$29,390.19			\$29,390.19
2635 Nonsuspendable Fund Bal-Perpetual Cemetery T			\$31,926.51	\$31,926.51
2641 Restricted Fund Balance-Debt Service	\$614,135.55			\$614,135.55
2646 Restricted Fund Balance-Park	\$27,746.39			\$27,746.39
2639 Nonsuspendable Fund Bal-Expo	\$11,242.95			\$11,242.95
2654 Committed Fund Bal-Firehall	\$30,000.00			\$30,000.00
2654 Committed Fund Bal-Fort Pierre Rec Assn			\$0.00	\$0.00
2670 Unassigned Fund Balance	\$567,469.01		\$62,987.11	\$630,456.12
TOTAL FUND BALANCES	<u>\$1,604,441.92</u>	<u>\$0.00</u>	<u>\$94,913.62</u>	<u>\$1,699,355.54</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$2,840,835.20</u>	<u>\$472,369.58</u>	<u>\$96,344.62</u>	<u>\$3,409,549.40</u>

The Notes to the Financial Statements are an integral part of this statement.

Section 1

CITY OF FORT PIERRE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ending 12/31/12

	<u>General Fund</u>	<u>Capital Project Funds</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenue				
310 Taxes				
311 General Property Taxes	\$899,498.92		\$103,543.45	\$1,003,042.37
313 General Sales Taxes	\$1,033,963.87		\$98,633.53	\$1,132,597.40
315 Amusement Taxes	\$744.00			\$744.00
319 Penalties & Interest On Delinquent Taxes	\$1,681.35		\$1,251.83	\$2,933.18
Total Taxes	<u>\$1,935,888.14</u>	<u>\$0.00</u>	<u>\$203,428.81</u>	<u>\$2,139,316.95</u>
320 Licenses & Permits	<u>\$38,974.40</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$38,974.40</u>
330 Intergovernmental Revenue				
331 Federal Revenue	\$2,322,807.37	\$0.00		\$2,322,807.37
334 State Grant	\$179,210.61			\$179,210.61
335 State Shared Revenue				
3351 Bank Franchise Tax	\$1,087.94			\$1,087.94
3352 Motor Vehicle Comm. Prorate	\$6,867.90			\$6,867.90
3353 Liquor Tax Reversion	\$12,676.10			\$12,676.10
3354 Motor Vehicle	\$25,673.39			\$25,673.39
3358 Highway & Bridge	\$28,915.60			\$28,915.60
338 County Shared Taxes				
3381 County Road Tax	\$5,555.00			\$5,555.00
Total Intergovernmental Revenue	<u>\$2,582,793.91</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,582,793.91</u>
340 Charges for Goods & Services				
341 General Government	\$49,395.48			\$49,395.48
343 Highway, Streets, & Roadways	\$41,387.96			\$41,387.96
344 Sanitation	\$1,140.00			\$1,140.00
345 Health	\$1,790.75			\$1,790.75
346 Culture & Recreation	\$29,464.51			\$29,464.51
349 Economic Development Activity	\$4,549.24			\$4,549.24
Total Charges for Goods & Services	<u>\$127,727.94</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$127,727.94</u>
350 Fines & Forfeits				
351 Court Fines	\$278.85			\$278.85
353 Parking Fines	\$775.00			\$775.00
Total Fines & Forfeits	<u>\$1,053.85</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,053.85</u>
360 Miscellaneous Revenue				
361 Interest Earned	\$11,531.01		\$844.03	\$12,375.04
363 Special Assessments	\$16,141.01		\$0.00	\$16,141.01
364 Front Foot Assessment	\$62,704.02		\$0.00	\$62,704.02
367 Contributions & Donations From Private	\$3,440.00		\$0.00	\$3,440.00
369 Misc. Revenue	\$14,877.72			\$14,877.72
369 T.V. Franchise	\$23,595.32			\$23,595.32
369 Recovery of Prior Year Expenditures	\$7,849.30			\$7,849.30
Total Miscellaneous Revenue	<u>\$140,138.38</u>	<u>\$0.00</u>	<u>\$844.03</u>	<u>\$140,982.41</u>
380 Cemetery				
861 Sale of Lots			\$0.00	\$0.00
Total Cemetery Revenue	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total Revenue	<u>\$4,826,576.62</u>	<u>\$0.00</u>	<u>\$204,272.84</u>	<u>\$5,030,849.46</u>

	<u>General Fund</u>	<u>Capital Project Funds</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Expenditures				
410 General Government				
411 Executive	\$48,264.52			\$48,264.52
413 Elections	\$1,385.01			\$1,385.01
414 Legal	\$50,146.37			\$50,146.37
414 Financial Administration	\$126,516.86			\$126,516.86
419 General Gov't Buildings	\$0.00			\$0.00
419 Planning/Zoning & Building Services	\$38,037.15			\$38,037.15
Total General Government	<u>\$264,349.91</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$264,349.91</u>
420 Public Safety				
421 Police	\$273,495.10			\$273,495.10
422 Fire	\$81,185.00			\$81,185.00
423 Building Inspection	\$14,481.22			\$14,481.22
429 Civil Defense	\$1,138.28			\$1,138.28
Total Public Safety	<u>\$370,299.60</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$370,299.60</u>
430 Public Works				
430 Shop	\$39,709.35			\$39,709.35
431 Public Works Administration	\$107,293.74			\$107,293.74
431 Highways, Streets, & Roadways	\$2,700,816.49			\$2,700,816.49
431 Snow Removal	\$7,852.12			\$7,852.12
432 Sanitation	\$23,407.76	\$0.00		\$23,407.76
434 Electric		\$0.00		\$0.00
432 Solid Waste Disposal	\$12,847.17			\$12,847.17
437 Cemetery			\$300.73	\$300.73
439 Transit	\$24,000.00			\$24,000.00
Total Public Works	<u>\$2,915,926.63</u>	<u>\$0.00</u>	<u>\$300.73</u>	<u>\$2,916,227.36</u>
440 Health & Welfare				
441 Public Health	\$27,116.56			\$27,116.56
Total Health & Welfare	<u>\$27,116.56</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$27,116.56</u>
450 Culture & Recreation				
451 Swimming Pool	\$81,815.53			\$81,815.53
451 Community & Youth Involved	\$30,000.00			\$30,000.00
452 Parks	\$267,851.52			\$267,851.52
455 Library	\$8,831.50			\$8,831.50
456 Expo Building	\$6,477.39			\$6,477.39
457 Cultural Arts	\$5,800.00			\$5,800.00
458 Museum	\$29,754.88			\$29,754.88
Total Culture & Recreation	<u>\$430,530.82</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$430,530.82</u>
460 Conservation & Development				
460 Economic Development	\$452,582.63		\$99,950.00	\$552,532.63
461 Teton Island	\$0.00			\$0.00
Total Conservation & Development	<u>\$452,582.63</u>	<u>\$0.00</u>	<u>\$99,950.00</u>	<u>\$552,532.63</u>
470 Debt Service				
470 Debt Service - Principal	\$262,020.36			\$262,020.36
470 Debt Service - Interest	\$53,678.71		\$94,999.98	\$148,678.69
Total Conservation & Development	<u>\$315,699.07</u>	<u>\$0.00</u>	<u>\$94,999.98</u>	<u>\$410,699.05</u>
Capital Outlay	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total Expenditures	<u>\$4,776,505.22</u>	<u>\$0.00</u>	<u>\$195,250.71</u>	<u>\$4,971,755.93</u>

	<u>General Fund</u>	<u>Capital Project Funds</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Excess (deficiency) of Rev over Expenditures	\$50,071.40	\$0.00	\$9,022.13	\$59,093.53
Other Financing Sources (Uses)				
391 SFR Loan Proceeds	\$287,414.00			\$287,414.00
392 State Loan Proceeds	\$638,002.40			\$638,002.40
391 Bond Proceeds	\$3,013,610.17		\$0.00	\$3,013,610.17
391 Operating Transfers In		\$0.00		\$0.00
511 Operating Transfers Out				\$0.00
367 Contributions From Private Sources		\$0.00		\$0.00
393 Sale of FA	\$4,749.97			\$4,749.97
Total Other Financing Sources	<u>\$3,943,776.54</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,943,776.54</u>
Other Change in Fund Balances:				
Net of Change in Inventory	-\$1,226.66	\$0.00	\$0.00	-\$1,226.66
other fund balance change	-\$636,933.22			-\$636,933.22
Net Change in Fund Balances	\$3,355,688.06	\$94.44	-\$34,046.87	\$3,321,735.63
Fund Balance January 1, 2012	-\$1,751,246.14	\$472,275.14	\$130,391.49	-\$1,148,579.51
Fund Balance December 31, 2012	<u>\$1,604,441.92</u>	<u>\$472,369.58</u>	<u>\$96,344.62</u>	<u>\$2,173,156.12</u>

CITY OF FORT PIERRE
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
For the Year Ending 12/31/2012

	Business-type Activities-Enterprise Funds			Totals Current Year
	Water	Electric	Sanitary Sewer	
ASSETS:				
CURRENT ASSETS:				
0100 Cash	-\$77,951.31	\$573,050.44	-\$71,413.75	\$423,685.38
1150 Accounts Receivable	\$47,311.04	\$258,397.86	\$37,865.78	\$343,574.68
1151 Accounts Receivable - Surcharge		\$21,242.08	\$979.81	\$22,221.89
1152 NSF Checks Receivables		\$892.79		\$892.79
1230 Special Assessments Receivables	\$7,433.32		\$2,083.00	\$9,516.32
1281 due from Wakpa		\$96,283.98		\$96,283.98
1350 Interest Receivable				\$0.00
1410 Inventory of Supplies	\$114,731.91	\$335,498.29	\$6,256.69	\$456,486.89
TOTAL CURRENT ASSETS:	\$91,524.96	\$1,285,365.44	-\$24,228.47	\$1,352,661.93
NONCURRENT ASSETS:				
0710 Restricted Cash - Facility Replacement		\$339,254.16		\$339,254.16
0720 Restricted Cash - Debt Service		\$209,179.48	\$7,694.02	\$216,873.50
0730 Restricted Cash - Capital Outlay				\$0.00
0740 Restricted Cash - Bond Reserve		\$15,480.00		\$15,480.00
0750 Restricted Cash - Meter Deposits	\$3,250.00	\$78,204.00		\$81,454.00
Capital Assets:				
1600 Land	\$27,587.32	\$115,999.00	\$19,990.56	\$163,576.88
1620 Buildings	\$751,806.33	\$3,802,895.88		\$4,554,702.21
1640 Improvements Other Than Buildings	\$2,367,028.84	\$3,993,134.16	\$7,294,563.00	\$13,654,726.00
1660 Machinery & Equipment	\$75,783.91	\$333,312.94	\$304,483.11	\$713,579.96
Less Accumulated Depreciation	-\$1,782,257.55	-\$2,653,611.19	-\$2,454,190.85	-\$6,890,059.59
1680 Construction in Progress			\$179,921.76	\$179,921.76
TOTAL NONCURRENT ASSETS:	\$1,443,198.85	\$6,233,848.43	\$5,352,461.60	\$13,029,508.88
TOTAL ASSETS	\$1,534,723.81	\$7,519,213.87	\$5,328,233.13	\$14,382,170.81
LIABILITIES				
CURRENT LIABILITIES				
2020 Accounts Payable	\$23,890.75	\$153,075.78	\$186,594.17	\$363,560.70
2060 Contracts Payable				\$0.00
2160 Accrued Wages Payable	\$5,140.96	\$14,458.19	\$4,165.64	\$23,764.79
2080 Due to General Fund				\$0.00
2200 Customer Deposits	\$3,250.00	\$78,204.00		\$81,454.00
2240 Deferred Revenue	\$7,433.32		\$2,083.00	\$9,516.32
2261 Bonds Payable		\$311,103.03	\$85,085.10	\$396,188.13
TOTAL CURRENT LIABILITIES	\$39,715.03	\$556,841.00	\$277,927.91	\$874,483.94
NONCURRENT LIABILITIES				
2230 Revenues Collected in Advance				\$0.00
2310 Bonds Payable		\$2,063,123.57	\$539,319.38	\$2,602,442.95
2330 Accrued Leave Payable	\$9,353.93	\$16,931.06	\$9,353.93	\$35,638.92
2360 Advance from Another Fund				\$0.00
2370 Other Long Term Payable				\$0.00
TOTAL NONCURRENT LIABILITIES	\$9,353.93	\$2,080,054.63	\$548,673.31	\$2,638,081.87
NET ASSETS:				
Invested in Capital Assets, Net of Related Debt	\$1,439,948.85	\$3,217,504.19	\$4,720,363.10	\$9,377,816.14
2511 Restricted for Debt Service		\$209,179.48	\$7,694.02	\$216,873.50
2512 Restricted for Bond Reserve		\$15,480.00		\$15,480.00
2516 Restricted for Facility Replacement		\$339,254.16		\$339,254.16
2519 Restricted for Capital Outlay				\$0.00
2520 Unrestricted Net Assets	\$45,706.00	\$1,101,000.41	-\$226,425.21	\$920,281.20
TOTAL NET ASSETS	\$1,485,654.85	\$4,882,418.24	\$4,501,631.91	\$10,869,705.00
TOTAL LIABILITIES AND NET ASSETS	\$1,534,723.81	\$7,519,313.87	\$5,328,233.13	\$14,382,270.81

CITY OF FORT PIERRE
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Fiscal Year Ended December 31, 2012

	Business-type Activities-Enterprise Funds			Totals
	Water Fund	Electric Fund	Sanitary Sewer Fund	
Operating Revenue				
Charges for Goods and Services	\$565,285.61	\$2,398,179.64	\$371,398.07	\$3,334,863.32
Total Operating Revenue	\$565,285.61	\$2,398,179.64	\$371,398.07	\$3,334,863.32
Operating Expenses				
Personal Services	\$131,530.06	\$264,398.07	\$132,523.95	\$528,452.08
Other Current Expense	\$84,723.93	\$257,434.43	\$118,667.92	\$460,826.28
Costs of Goods Sold	\$225,541.25	\$1,270,683.14		\$1,496,224.39
Depreciation	\$82,118.43	\$188,060.85	\$242,536.72	\$512,716.00
Total Operating Expenses	\$523,913.67	\$1,980,576.49	\$493,728.59	\$2,998,218.75
Operating Income (Loss)	\$41,371.94	\$417,603.15	-\$122,330.52	\$336,644.57
Non-Operating Revenue (Expenses)				
Interest Revenue		\$1,366.44		\$1,366.44
Special Assessment	\$1,169.33		\$1,327.65	\$2,496.98
Rentals		\$924.50		\$924.50
Bond Proceeds				\$0.00
Misc. Non-operating Revenue	-\$291.04	-\$2,962.06	-\$297.19	-\$3,550.29
Interest Expense	-\$1,352.93	-\$101,526.13	-\$24,662.43	-\$127,541.49
Sale of Fixed Assets		\$8,482.09		\$8,482.09
Bad Debt	-\$176.43	-\$701.03	-\$142.64	-\$1,020.10
Compensation for Loss/Damage to FA	\$1,475.00		\$2,877.22	\$4,352.22
Total Non-Operating Revenue (Expenses)	\$823.93	-\$94,416.19	-\$20,897.39	-\$114,489.65
Income (Loss) before Contributions	\$42,195.87	\$323,186.96	-\$143,227.91	\$222,154.92
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00
Changes in Net Assets	\$42,195.87	\$323,186.96	-\$143,227.91	\$222,154.92
Total Net Assets, January 1, 2012	\$1,497,060.79	\$4,595,124.28	\$4,641,095.96	\$10,733,281.03
Adjustments to Retained Earnings	-\$53,601.81	-\$35,893.00	\$3,763.86	-\$85,730.95
Total Net Assets, December 31, 2012	\$1,485,654.85	\$4,882,418.24	\$4,501,631.91	\$10,869,705.00

CITY OF FORT PIERRE
BALANCE SHEET
FIDUCIARY FUNDS
For the Year Ending 12/31/2012

	Agency Funds
ASSETS:	
0100 Cash	\$57,039.31
1210 Special Assessments--Current	\$12,734.24
1220 Special Assessments--Delinquent	\$53,636.03
1230 Special Assessments-Deferred	\$50,936.51
TOTAL ASSETS	\$174,346.09
 LIABILITIES AND FUND BALANCES:	
LIABILITIES	
2180 Amts. Held for Spec. Assess. Debt Service	\$96,283.98
2240 Deferred Revenue	\$117,306.78
TOTAL LIABILITIES	\$213,590.76
 FUND BALANCES:	
2670 Unassigned Fund Balance	-\$39,244.67
TOTAL FUND BALANCES	-\$39,244.67
TOTAL LIABILITIES AND FUND BALANCES	\$174,346.09

CITY OF FORT PIERRE
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 For the Year Ending 12/31/2012

	<u>Special Revenue</u>			<u>Permanent</u>	<u>Total Nonmajor Governmental Funds</u>
	<u>BBB Sales Tax</u>	<u>Second One Percent Sales Tax</u>	<u>Tax Increment Finance District No. 2</u>	<u>Cedar Hills Cemetery</u>	
ASSETS:					
0100 Cash	-\$214.67	\$5,168.21	\$34,032.19	\$9,935.55	\$48,921.28
0770 Cemetery Trust Fund				\$31,926.51	\$31,926.51
0790 Fort Pierre Rec Assn					\$0.00
1210 Special Assessments--Current		\$143.10			\$143.10
1220 Special Assessments--Delinquent		\$1,287.90			\$1,287.90
1230 Special Assessments--Deferred					\$0.00
1320 Due From County Government					\$0.00
1322 Due From State Government	\$14,065.83				\$14,065.83
1321 Due From Other Govt					\$0.00
1330 Advance to Another Fund					\$0.00
1430 Prepaid Expenses					\$0.00
TOTAL ASSETS	<u>\$13,851.16</u>	<u>\$6,599.21</u>	<u>\$34,032.19</u>	<u>\$41,862.06</u>	<u>\$96,344.62</u>
LIABILITIES AND FUND BALANCES:					
LIABILITIES					
2020 Accounts Payable					\$0.00
2240 Deferred Revenue		\$1,431.00			\$1,431.00
TOTAL LIABILITIES	<u>\$0.00</u>	<u>\$1,431.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,431.00</u>
FUND BALANCES:					
2610 Reserved Fund Balance for Adv to Fund					\$0.00
2609 Restricted for Fort Pierre Rec Assn	\$0.00				\$0.00
2617 Fund Balance Reserve for Trust Fund				\$31,926.51	\$31,926.51
2670 Unassigned Fund Balance	\$13,851.16	\$5,168.21	\$34,032.19	\$9,935.55	\$62,987.11
TOTAL FUND BALANCES	<u>\$13,851.16</u>	<u>\$5,168.21</u>	<u>\$34,032.19</u>	<u>\$41,862.06</u>	<u>\$94,913.62</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$13,851.16</u>	<u>\$6,599.21</u>	<u>\$34,032.19</u>	<u>\$41,862.06</u>	<u>\$96,344.62</u>

CITY OF FORT PIERRE
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 For the Year Ending 12/31/2012

	<u>Capital Projects Funds</u>		Total Nonmajor Governmental Funds
	<u>US COE</u>	<u>Stanley Townsite/ Vintage Square</u>	
ASSETS:			
0100 Cash	\$472,369.58		\$472,369.58
TOTAL ASSETS	<u>\$472,369.58</u>	<u>\$0.00</u>	<u>\$472,369.58</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES			
2020 Accounts Payable			\$0.00
2090 Due to Other Government	\$545.47		\$545.47
2240 Deferred Revenue	\$471,824.11		\$471,824.11
2360 Advance from Another Fund			\$0.00
TOTAL LIABILITIES	<u>\$472,369.58</u>	<u>\$0.00</u>	<u>\$472,369.58</u>
FUND BALANCES:			
2670 Unassigned Fund Balance	\$0.00		\$0.00
TOTAL FUND BALANCES	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$472,369.58</u>	<u>\$0.00</u>	<u>\$472,369.58</u>

CITY OF FORT PIERRE
COMBINING BALANCE SHEET
AGENCY FUNDS
For the Year Ending 12/31/2012

	Agency Funds					Total Agency Funds
	5th/2nd Ave. Spec Assessment	Stanley Townsite Spec Assessment	Vintage Square Spec Assessment	Stanley County Law Enforcement		
ASSETS:						
0100 Cash		\$0.00	\$0.00	\$59,738.47		\$57,039.31
1210 Special Assessments--Current	-\$2,699.16	\$12,734.24				\$12,734.24
1220 Special Assessments--Delinquent	\$2,699.16	\$50,936.87				\$53,636.03
1230 Special Assessments-Deferred		\$50,936.51				\$50,936.51
TOTAL ASSETS	<u>\$0.00</u>	<u>\$114,607.62</u>	<u>\$0.00</u>	<u>\$59,738.47</u>		<u>\$174,346.09</u>
LIABILITIES & FUND BALANCES:						
LIABILITIES						
2081 Due to Electric fund	\$0.00	\$96,283.98				\$96,283.98
2240 Deferred Revenue	\$2,699.16	\$114,607.62				\$117,306.78
TOTAL LIABILITIES	<u>\$2,699.16</u>	<u>\$210,891.60</u>	<u>\$0.00</u>	<u>\$0.00</u>		<u>\$213,590.76</u>
FUND BALANCES:						
2670 Unassigned Fund Balance	-\$2,699.16	-\$96,283.98	\$0.00	\$59,738.47		-\$39,244.67
TOTAL FUND BALANCES	<u>-\$2,699.16</u>	<u>-\$96,283.98</u>	<u>\$0.00</u>	<u>\$59,738.47</u>		<u>-\$39,244.67</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$0.00</u>	<u>\$114,607.62</u>	<u>\$0.00</u>	<u>\$59,738.47</u>		<u>\$174,346.09</u>

CITY OF FORT PIERRE
 COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For the Year Ending 12/31/2012

	Capital Projects		Total Nonmajor Governmental Funds
	US COE	Stanley Townsite/ Vintage Square	
Revenue			
332 Intergovernmental Revenue			
3320 US COE Grant	\$0.00		\$0.00
Total Grants	\$0.00	\$0.00	\$0.00
Total Revenue	\$0.00	\$0.00	\$0.00
Expenditures			
432 Sanitary Sewer			
432 Sanitary Sewer	\$0.00		\$0.00
Total Sanitary Sewer	\$0.00	\$0.00	\$0.00
434 Electric			
434 Electric	\$0.00		\$0.00
Total Electric	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00	\$0.00
Excess (deficiency) of Rev over Expenditures	\$0.00	\$0.00	\$0.00
Other Financing Sources (Uses)			
367 Contribution From Private Sources			\$0.00
391 Operating Transfers In		\$0.00	\$0.00
392 Proceeds From Long-term Liabilities			\$0.00
511 Operating Transfers Out			\$0.00
Total Other Financing Sources	\$0.00	\$0.00	\$0.00
Other Change in Fund Balances:	\$94.44	\$0.00	\$94.44
Net Change in Fund Balances	\$94.44	\$0.00	\$94.44
Fund Balance January 1, 2011	\$472,275.14	\$0.00	\$472,275.14
Fund Balance December 31, 2011	\$472,369.58	\$0.00	\$472,369.58

CITY OF FORT PIERRE
COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ending 12/31/2012

	Special Revenue			Permanent	Total Nonmajor Governmental Funds
	BBB Sales Tax	Second One Percent Sales Tax	Tax Increment Finance District No. 2	Cedar Hills Cemetery	
Revenue					
310 Taxes					
310 Property Taxes			\$103,543.45		\$103,543.45
313 Sales & Use Tax	\$98,633.53				\$98,633.53
319 Penalty & Interest on Delinq Taxes			\$1,251.83		\$1,251.83
Total Taxes	\$98,633.53	\$0.00	\$104,795.28	\$0.00	\$203,428.81
360 Miscellaneous Revenue					
361 Interest Earned			\$0.00	\$844.03	\$844.03
363 Special Assessments					\$0.00
367 Special Assessments					\$0.00
367 Contributions from Private Sources					\$0.00
369 Misc Rev-Deadwood Grant					\$0.00
Total Miscellaneous Revenue	\$0.00	\$0.00	\$0.00	\$844.03	\$844.03
380 Sales of Goods & Services					
861 Sale of Cemetery Lots					\$0.00
Total Miscellaneous Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenue	\$98,633.53	\$0.00	\$104,795.28	\$844.03	\$204,272.84

Expenditures								
437 Cemetery								
437 Cemetery								
Total Cemetery	\$0.00	\$0.00	\$0.00	\$0.00	\$300.73	\$300.73	\$300.73	\$300.73
460 Conservation & Development								
460 Economic Development	\$99,950.00						\$99,950.00	
Total Conservation & Development	\$99,950.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$99,950.00	\$99,950.00
470 Debt Service								
470 Debt Service				\$94,999.98			\$94,999.98	
Total Debt Service	\$0.00	\$0.00	\$0.00	\$94,999.98	\$0.00	\$0.00	\$94,999.98	\$94,999.98
Capital Outlay								
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$99,950.00	\$0.00	\$0.00	\$94,999.98	\$300.73	\$300.73	\$195,250.71	\$195,250.71
Excess (deficiency) of Rev over Expenditures	-\$1,316.47	\$0.00	\$0.00	\$9,795.30	\$543.30	\$543.30	\$9,022.13	\$9,022.13
Other Financing Sources (Uses)								
391 Interfund Loan Payments							\$0.00	\$0.00
391 Long-Term Bond Proceeds							\$0.00	\$0.00
Total Other Financing Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Change in Fund Balances:								
change in special assessments	\$0.00	\$1,431.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,431.00	\$1,431.00
change in reserve-from gf to BBB	-\$44,500.00							
Net Change in Fund Balances	-\$45,816.47	\$1,431.00	\$9,795.30	\$5,168.21	\$543.30	\$543.30	-\$34,046.87	-\$34,046.87
Fund Balance January 1, 2012	\$59,667.63	\$5,168.21	\$24,236.89	\$41,318.76	\$41,318.76	\$41,318.76	\$130,391.49	\$130,391.49
Fund Balance December 31, 2012	\$13,851.16	\$6,599.21	\$34,032.19	\$41,862.06	\$41,862.06	\$41,862.06	\$96,344.62	\$96,344.62

The Notes to the Financial Statements are an integral part of this statement.

CITY OF FORT PIERRE
SCHEDULE OF CHANGES IN LONG-TERM DEBT
For the Year Ending 12/31/12

Governmental Activities

	Revenue Bonds	Special Assessment	Compensated Absences	Financing (Capital Acquisition) Leases	Total
Debt Payable, January 1, 2012	1,822,869	\$255,438	\$21,109	\$89,469	2,188,885
New Issues:					
2011 SRF	278,943				278,943
2012 street bond	4,325,000				4,325,000
Change in Compensated Absences			844		844
Retired	(1,104,719)	(83,528)		(43,685)	-1,231,932
DEBT PAYABLE, DEC. 31, 2012	5,322,093	\$171,910	\$21,953	\$45,784	5,561,740

Business-Type Activities

	Revenue Bonds	Special Assessment	Transmission Capacity Agreement	Financing (Capital Acquisition) Leases	Compensated Absences	Total
Debt Payable, January 1, 2012	3,336,804	\$53,803	\$22,045	\$0	\$33,368	3,446,020
New Issues:						
Change in Compensated Absences					2,271	2,271
Retired	(354,474)	(53,803)	(5,744)	0		-414,021
DEBT PAYABLE, DEC. 31, 2012	2,982,330	\$0	\$16,301	\$0	\$35,639	3,034,270

Debt payable at December 31, 2012 is comprised of the following:

Revenue Bonds:

Series 2004 Special Assessment Bond, interest rate of 3.85%, final payment due November 1, 2014. This debt will be repaid by the sale of lots at the Teton Island Addition.	171,909.90
Series 2002 State Revolving Fund (SRF) Sanitary Sewer, maturity date April 1, 2018, 3.5% interest. Debt is repaid from Sanitary Sewer Fund.	192,773.67
Series 2002/2011 Electric Surcharge. Maturity date December 2019, 2.75% interest. Debt is repaid from the Electric Fund.	1,870,000.00
Series 2004 State Revolving Fund (SRF) Sanitary Sewer, maturity date June 1, 2026 3.5% interest. Debt is repaid from Sanitary Sewer Fund.	331,490.53
Series 2007 Electric Revenue Bond. Maturity date October 2019, 4.77% interest. Debt is repaid from the Electric Fund.	487,925.15
Series 2007 Tax Increment Finance Bond. Maturity date Dec. 1, 2019, 7.32% interest. Debt is repaid from the Property Taxes of TIF District No. 2	513,200.85
Series 2010 Sewer Revenue Bond. Maturity date December 1, 2015 4.0% interest. Debt is repaid from Sanitary Sewer Fund.	100,140.28
Series 2011 State Revolving Fund (SRF) Drainage Ditch, maturity date July 1, 2031, 3% interest. Debt is repaid from General Fund Fund.	483,891.73
Series 2012 Saels Tax Revenue Bonds-Streets and Refunding maturity date December 1, 2032, varied% interest. Debt is repaid from General Fund Fund.	4,325,000.00

Other:

Transmission Capacity Agreement with West Central Electric Cooperative, maturity date September 2015, 2% interest rate, debt is repaid from Electric Fund.	16,301.45
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Compensated Absences:		
	Paid out of the General, Electric, Water and Sanitary Sewer Funds. Payment to be made by the fund that the payroll expenditures are charged to.	57,592.03

Financing (Capital Acquisition) Leases:

	Motor-Grater/Asphalt Zipper - maturity date December 2013, 4.5% interest, repaid from the General Fund	45,784.45
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Notes Payable (short-term, not included in schedule):

	Short-term loan with the State of SD for flood related costs, interest free for 18 months, 4.5% on unpaid balance (should be paid in full during 2012)	701,844.58
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As of December 31, 2012, the City was acting as a fiscal agent for the following special assessment issues:

	Special Assessment Bond, Series 2006 Rousseau Avenue, 4.52% 11/15/16	254,880.66
	Special Assessment Bond, Series 2006 Vinton Avenue Sewer, 4.52 11/15/16	69,512.91

The City is liable neither directly nor indirectly for the preceding special assessments.

REQUIRED SUPPLEMENTARY INFORMATION
CITY OF FORT PIERRE
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
For the Year Ended December 31, 2012

	Budgeted Amounts		Actual Amounts	Variance
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
310 Taxes:				
311 General Property Taxes	908,435.00	908,435.00	899,498.92	(8,936.08)
313 General Sales and Use Taxes	1,015,000.00	1,015,000.00	1,033,963.87	18,963.87
315 Amusement Taxes	500.00	500.00	744.00	244.00
319 Penalties and Interest on Delinquent Taxes	3,000.00	3,000.00	1,681.35	(1,318.65)
320 Licenses and Permits	41,925.00	41,925.00	38,974.40	(2,950.60)
330 Intergovernmental Revenue:				
331 Federal Grants	0.00	2,614,000.00	2,322,807.37	(291,192.63)
334 State Grants	0.00	154,500.00	179,210.61	24,710.61
335 State Shared Revenue:				
335.01 Bank Franchise Tax	1,500.00	1,500.00	1,087.94	(412.06)
335.02 Motor Vehicle Commercial Prorate	20,000.00	20,000.00	6,867.90	(13,132.10)
335.03 Liquor Tax Reversion	13,500.00	13,500.00	12,676.10	(823.90)
335.04 Motor Vehicle Licenses (5%)	21,500.00	21,500.00	25,673.39	4,173.39
335.08 Local Government Highway and Bridge Fund	20,000.00	20,000.00	28,915.60	8,915.60
335.20 Other	0.00	0.00	0.00	0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)	4,444.00	4,444.00	5,555.00	1,111.00
340 Charges for Goods and Services:				
341 General Government	62,212.00	62,212.00	49,395.48	(12,816.52)
342 Public Safety	0.00	0.00	0.00	0.00
343 Highways and Streets	51,375.00	51,375.00	41,387.96	(9,987.04)
344 Sanitation	2,000.00	2,000.00	1,140.00	(860.00)
345 Health	1,500.00	1,500.00	1,790.75	290.75
346 Culture and Recreation	24,050.00	24,050.00	29,464.51	5,414.51
349 Economic Development Activities	0.00	0.00	4,549.24	4,549.24
350 Fines and Forfeits:				
351 Court Fines and Costs	1,500.00	1,500.00	278.85	(1,221.15)
353 Parking Fines	500.00	500.00	775.00	275.00
360 Miscellaneous Revenue:				
361 Investment Earnings	35,000.00	35,000.00	11,531.01	(23,468.99)
362 Rentals	0.00	0.00	0.00	0.00
363 Special Assessments	3,500.00	3,500.00	16,141.01	12,641.01
364 Street Assessments	65,340.00	65,340.00	62,704.02	(2,635.98)
367 Contributions and Donations	0.00	0.00	3,440.00	3,440.00
369 Misc Revenue	1,000.00	1,000.00	14,877.72	13,877.72
369 T.V. Franchise	22,000.00	22,000.00	23,595.32	1,595.32
369 Recovery of Prior Year Expenditures	0.00	0.00	7,849.30	7,849.30
391 SRF Loan Proceeds	0.00	0.00	287,414.00	287,414.00
392 Street Bond Proceeds	0.00	0.00	3,013,610.17	3,013,610.17
392 State Loan Proceeds-Flood	0.00	0.00	638,002.40	638,002.40
369 Sale of Fixed Assets	0.00	0.00	4,749.97	4,749.97
Total Revenue	2,319,781.00	5,088,281.00	8,770,353.16	3,682,072.16
Expenditures:				
410 General Government:				
411 Mayor & Council	53,975.00	53,975.00	48,264.52	5,710.48
413 Elections	1,100.00	1,600.00	1,385.01	214.99
414 Legal	45,000.00	65,000.00	50,146.37	14,853.63
414 Financial Administration	140,655.00	141,655.00	126,516.86	15,138.14
419 General Gov't Building	0.00	0.00	0.00	0.00
419 Planning/Zoning	46,105.00	46,105.00	38,037.15	8,067.85

REQUIRED SUPPLEMENTARY INFORMATION
CITY OF FORT PIERRE
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
For the Year Ended December 31, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance
	Original	Final		Positive (Negative)
Total General Government	286,835.00	308,335.00	264,349.91	43,985.09
420 Public Safety:				
421 Police	270,233.00	273,733.00	273,495.10	237.90
422 Fire	83,815.00	83,815.00	81,185.00	2,630.00
423 Building Inspection	19,650.00	19,650.00	14,481.22	5,168.78
429 Civil Defense	1,500.00	1,500.00	1,138.28	361.72
Total Public Safety	375,198.00	378,698.00	370,299.60	8,398.40
430 Public Works:				
430 Shop	29,000.00	40,000.00	39,709.35	290.65
431 Public Works Administration	118,945.00	118,945.00	107,293.74	11,651.26
431 Highways and Streets	968,725.00	3,068,725.00	2,700,816.49	367,908.51
431 Snow Removal	13,719.00	20,719.00	7,852.12	12,866.88
432 Street Cleaning	33,835.00	33,835.00	23,407.76	10,427.24
432 Solid Waste	13,710.00	13,710.00	12,847.17	862.83
439 Transit	24,000.00	24,000.00	24,000.00	0.00
Total Public Works	1,201,934.00	3,319,934.00	2,915,926.63	404,007.37
440 Health and Welfare:				
441 Health	36,190.00	36,190.00	27,116.56	9,073.44
Total Health and Welfare	36,190.00	36,190.00	27,116.56	9,073.44
450 Culture and Recreation:				
451 Swimming Pool	63,120.00	82,120.00	81,815.53	304.47
451 Community Youth Involved	30,000.00	30,000.00	30,000.00	0.00
452 Parks	203,175.00	268,175.00	267,851.52	323.48
455 Libraries	8,835.00	8,835.00	8,831.50	3.50
456 Expo Building	0.00	0.00	6,477.39	(6,477.39)
457 Cultural Arts	5,800.00	5,800.00	5,800.00	0.00
458 Museums	7,825.00	79,825.00	29,754.88	50,070.12
Total Culture and Recreation	318,755.00	474,755.00	430,530.82	44,224.18
460 Conservation and Development:				
460 Conservation & Development	500.00	470,000.00	452,582.63	17,417.37
461 Teton Island Addition	0.00	0.00	0.00	0.00
Total Conservation and Development	500.00	470,000.00	452,582.63	17,417.37
470 Debt Service	421,590.00	421,590.00	315,699.07	105,890.93
480 Intergovernmental Expenditures	0.00	0.00	0.00	0.00
490 Miscellaneous:				
491 Judgements and Losses	0.00	0.00	0.00	0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	2,641,002.00	5,409,502.00	4,776,505.22	632,996.78