

Annual Meeting of the Teton Island Business Park Owner's Association

May 4, 2020 ▪ 4:00 p.m. CT ▪ Teleconference

Dial in Phone Number (888) 236-9461

Guest Room Number 545 936

4:00 p.m. Call to Order, Introductions and Determination of Quorum

Approval of the Minutes – April 25, 2019 Annual Meeting

New Business

- Recognition of attendance as waiver of notice; determination of objections
- Status - addition of Holiday Inn Express property
- Status – addition of Pizza Ranch property
- Report on activities of Architectural Review Committee
- Consideration and Adoption of Budget (*2/3 vote*)

2020 Budget Items

\$30 Filing Fee for changes made to add Pizza Ranch/Holiday Inn Express (Pending ARC recommendation); correct boundary map on Zarecky Lots (Approved May 2, 2018 Annual Meeting)
\$750 E&O Coverage for Board Members (2019=\$712; Due 7/1/2020)
\$200 “Cushion” approved at May 2, 2018 Annual Meeting
\$980 Total (*\$980 ongoing/annual*)

- Establish Annual Dues/Fees (*majority vote*)
- Appointment of Architectural Review Committee Members to 3-year terms (Glennnis Zarecky and Dan Henderson were appointed to 2-year terms on 5/11/17) Replace Dennis Hanson on ARC. (*majority vote*)
- Election of Officers (*majority vote*)
- Other Business/Member Items

Adjourn