

# ***ANNUAL FINANCIAL REPORT***

For The Fiscal Year Ended  
December 31, 2009

**CITY OF  
FORT PIERRE  
SOUTH DAKOTA**

Prepared by:  
Roxanne Heezen, Finance Officer

**CITY OF FORT PIERRE  
ANNUAL FINANCIAL REPORT  
For the Fiscal Year Ended December 31, 2009**

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**CITY OF FORT PIERRE, SOUTH DAKOTA**

**LIST OF ELECTED AND APPOINTED OFFICIALS  
2009**

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**ELECTED OFFICIALS:**

YR ELECTED:

Mayor -----	Sam Tidball -----	1998
Council Member – Ward I -----	Ken Larsen -----	2009
Council Member – Ward I -----	Gordon Paul -----	1992
Council Member – Ward II -----	Levi Briggs-----	2008
Council Member – Ward II -----	Robert Ricketts-----	1980's
Council Member - Ward III -----	Carl Rathbun -----	1992
Council Member – Ward III -----	Todd Bernhard -----	2007

**APPOINTED OFFICIALS:**

Finance Officer -----	Roxanne Heezen
Director of Public Works -----	Brad Lawrence
City Attorney -----	Tieszen Law Office
Official Newspaper -----	Capital Journal
Depositories -----	First National Bank, Fort Pierre
	Wells Fargo Bank
	Bank West
	American State Bank
	South Dakota FIT
	US Bancorp
	Piper Jaffray
	Reinke Baker Invest. Corp.

**STANDING COMMITTEE APPOINTMENTS:**

Finance Committee -----	Carl Rathbun
	Todd Bernhard
	Levi Briggs
	Roxanne Heezen
	Brad Lawrence
Park Committee -----	Levi Briggs
	Ken Larsen
	Carl Rathbun
	Brad Lawrence
Personnel Committee -----	Gordon Paul
	Levi Briggs
	Todd Bernhard
	Sam Tidball
Utility Committee -----	Ken Larsen
	Robert Ricketts
	Levi Briggs
	Brad Lawrence
	Roxanne Heezen
Ambulance Committee -----	Levi Briggs
Transit Board-----	Todd Bernhard

Expo Steering Committee -----	Levi Briggs		
Law Enforcement -----	Robert Ricketts Gordon Paul David Neuharth, County Rep. Jim Stoesser, County Rep.		
Habitat Conservation Planning Process -----	Sam Tidball Carl Rathbun Leroy Foster Ed Fogel Barry Heiss Mike Harrison Brad Lawrence		
Ft. Pierre Economic Development Corporation Council Representative -----	Carl Rathbun		
Board of Adjustments and Appeals-----		YR. APPT.	TERMS ENDS
-----Chairman-----	Steve Brown-----	1992	2010
-----Vice-Chairman-----	Mark Louder-----	2003	2010
	Stacey LaCompte (Alt.)	2003	2012
	Monte Carter-----	2004	2011
	Shaun Leafgreen-----	2004	2012
	Doug Day (Alt.)-----	1999	2011
	Marcia Knight-----	2002	2012
Planning and Zoning Commission -----			
-----Chairman-----	Mark Drees -----	1998	2012
-----Vice-Chairman-----	Gary Grittner-----	2004	2014
	Robert Jeffries -----	1992	2013
	Kevin Gabriel	2009	2013
	Ryan Krueger	2009	2014
	Johnny Zieszler -----	1999	2014
	Britt Williams-----	2006	2010
Housing and Redevelopment Commission -----			
	Shirley Swanson -----	1999	
	Marlene Gloe -----	1999	
	Martha Rankin -----	1999	
	Kevin Mersheim -----	1999	
	Vacant -----	1999	
Teton Island Design Review Committee -----			
	Gordon Paul -----	2004	
	Carl Rathbun -----	2004	
	Jason Barnes -----	2005	
	Dennis Hansen-----	2005	
	Dave Bonde -----	2004	
	Todd Bernhard-----	2007	
Fort Pierre Beautification Committee -----			
	Bonnie Fischer (3-2133)	2001	
	Karen Wyle (3-2031)	2001	
	Bea Rathbun	2001	
	Julie Jeffries (3-2971)	2001	
Cedar Hill Cemetery -----			
	Jeff Mortenson	2001	
	Brad Rathbun	2001	
	Dick Hermann	2001	
	Steve Likness	2001	
	Kevin Neuhauser	2001	

**CITY OF FORT PIERRE**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
For the Year Ending 12/31/2009

	<u>General</u>	<u>Capital Project Funds</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS:</b>				
0100 Cash	-\$703,764.65	\$1,253,641.56	-\$5,030.91	\$544,846.00
0710 Restricted Cash Firehall Reserve	\$15,000.00			\$15,000.00
0720 Restricted Cash - Debt Reserve	\$852,240.60			\$852,240.60
0760 Restricted Cash - Bond Reserve	\$27,746.39			\$27,746.39
0740 Restricted Cash - Park Reserve	\$0.00			\$0.00
0755 Restricted Cash - SD Public Assurance Alliance	\$29,390.19			\$29,390.19
0770 Cemetery Trust Fund			\$31,926.51	\$31,926.51
0780 Restricted Cash - Expo Building	\$9,954.32			\$9,954.32
1100 Taxes Receivable	\$24,231.60			\$24,231.60
1150 Accounts Receivable	\$6,148.35			\$6,148.35
1210 Special Assessments--Current	\$1,897.03		-\$2,126.02	-\$228.99
1220 Special Assessments--Delinquent	\$3,920.83		\$1,862.00	\$5,782.83
1230 Special Assessments-Deferred	\$11,830.54		\$2,232.60	\$14,063.14
1230 Special Assessments-Teton Island	\$378,472.88			\$378,472.88
1230 Special Assessments-Broken Timber	\$62,316.72			\$62,316.72
1320 Due From County Government	\$11,349.64		\$2,624.79	\$13,974.43
1322 Due From State Government	\$120,061.64		\$9,878.95	\$129,940.59
1323 Due From Federal Government	\$72,855.00			\$72,855.00
1330 Advance to Another Fund			\$0.00	\$0.00
1310 Due From Electric Fund				\$0.00
1410 Inventory of Supplies	\$29,686.73			\$29,686.73
1420 Land Held for Resale	\$362,304.75			\$362,304.75
1430 Prepaid Expenses				\$0.00
<b>TOTAL ASSETS</b>	<u>\$1,315,642.56</u>	<u>\$1,253,641.56</u>	<u>\$41,367.92</u>	<u>\$2,610,652.04</u>
<b>LIABILITIES AND FUND BALANCES:</b>				
<b>LIABILITIES</b>				
2020 Accounts Payable	\$114,161.47	\$6,480.00	\$0.00	\$120,641.47
2160 Accrued Wages Payable	\$18,703.85			\$18,703.85
2090 Due to Other Government		\$241.54		\$241.54
2190 Amounts Held For Others				\$0.00
2360 Advance from Other Fund				\$0.00
2240 Deferred Revenue	\$482,669.60	\$1,246,920.02	\$4,571.77	\$1,734,161.39
<b>TOTAL LIABILITIES</b>	<u>\$615,534.92</u>	<u>\$1,253,641.56</u>	<u>\$4,571.77</u>	<u>\$1,873,748.25</u>
<b>FUND BALANCES:</b>				
2608 Reserved for Firehall	\$15,000.00			\$15,000.00
2609 Reserved For Deposits	\$29,390.19			\$29,390.19
2610 Reserved For Advance to Other Fund			\$0.00	\$0.00
2610 Reserved For Cemetery Trust			\$31,926.51	\$31,926.51
2612 Reserved For Inventory	\$391,991.48			\$391,991.48
2614 Reserved For Debt Service	\$852,240.60			\$852,240.60
2616 Reserved For Park Reserve	\$27,746.39			\$27,746.39
2618 Reserved For Expo Building	\$9,954.32			\$9,954.32
2619 Reserved For Bond Reserve				\$0.00
2620 Unreserved Fund Balance	-\$626,215.34		\$4,869.64	-\$621,345.70
<b>TOTAL FUND BALANCES</b>	<u>\$700,107.64</u>	<u>\$0.00</u>	<u>\$36,796.15</u>	<u>\$736,903.79</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$1,315,642.56</u>	<u>\$1,253,641.56</u>	<u>\$41,367.92</u>	<u>\$2,610,652.04</u>

**CITY OF FORT PIERRE**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
For the Year Ending 12/31/09

	<u>General Fund</u>	<u>Capital Project Funds</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenue</b>				
310 Taxes				
311 General Property Taxes	\$739,034.79		\$2,603.18	\$741,637.97
313 General Sales Taxes	\$894,765.27		\$83,527.67	\$978,292.94
315 Amusement Taxes	\$600.00			\$600.00
319 Penalties & Interest On Delinquent Taxes	\$3,465.97		\$21.61	\$3,487.58
Total Taxes	<u>\$1,637,866.03</u>	<u>\$0.00</u>	<u>\$86,152.46</u>	<u>\$1,724,018.49</u>
320 Licenses & Permits	<u>\$58,855.95</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$58,855.95</u>
330 Intergovernmental Revenue				
331 Federal Revenue	\$0.00	\$12,898.13		\$12,898.13
334 State Grant	\$72,855.00			\$72,855.00
335 State Shared Revenue				
3351 Bank Franchise Tax	\$1,086.42			\$1,086.42
3352 Motor Vehicle Comm. Prorate	\$9,197.15			\$9,197.15
3353 Liquor Tax Reversion	\$12,100.66			\$12,100.66
3354 Motor Vehicle	\$18,950.78			\$18,950.78
3358 Highway & Bridge	\$20,992.06			\$20,992.06
338 County Shared Taxes				
3381 County Road Tax	\$4,444.00			\$4,444.00
Total Intergovernmental Revenue	<u>\$139,626.07</u>	<u>\$12,898.13</u>	<u>\$0.00</u>	<u>\$152,524.20</u>
340 Charges for Goods & Services				
341 General Government	\$59,971.84			\$59,971.84
343 Highway, Streets, & Roadways	\$29,149.93			\$29,149.93
344 Sanitation	\$300.00			\$300.00
345 Health	\$3,089.00			\$3,089.00
346 Culture & Recreation	\$25,858.74			\$25,858.74
349 Economic Development Activity	\$6,555.48			\$6,555.48
Total Charges for Goods & Services	<u>\$124,924.99</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$124,924.99</u>
350 Fines & Forfeits				
351 Court Fines	\$1,137.35			\$1,137.35
353 Parking Fines	\$635.90			\$635.90
Total Fines & Forfeits	<u>\$1,773.25</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,773.25</u>
360 Miscellaneous Revenue				
361 Interest Earned	\$34,606.71		\$968.06	\$35,574.77
363 Special Assessments	\$31,199.60		\$1,600.00	\$32,799.60
367 Contributions & Donations From Private			\$0.00	\$0.00
369 Misc. Revenue	\$42,995.82			\$42,995.82
369 T.V. Franchise	\$21,298.81			\$21,298.81
369 Recovery of Prior Year Expenditures	\$6,724.25			\$6,724.25
369 Other	\$465.00			\$465.00
Total Miscellaneous Revenue	<u>\$137,290.19</u>	<u>\$0.00</u>	<u>\$2,568.06</u>	<u>\$139,858.25</u>
380 Cemetery				
861 Sale of Lots				\$0.00
Total Cemetery Revenue	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<b>Total Revenue</b>	<u><b>\$2,100,336.48</b></u>	<u><b>\$12,898.13</b></u>	<u><b>\$88,720.52</b></u>	<u><b>\$2,201,955.13</b></u>

	<u>General Fund</u>	<u>Capital Project Funds</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Expenditures</b>				
410 General Government				
411 Executive	\$46,493.36			\$46,493.36
413 Elections	\$618.37			\$618.37
414 Legal	\$55,209.82			\$55,209.82
414 Financial Administration	\$144,888.46			\$144,888.46
419 General Gov't Buildings	\$430.00			\$430.00
419 Planning/Zoning & Building Services	\$34,485.95			\$34,485.95
Total General Government	<u>\$282,125.96</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$282,125.96</u>
420 Public Safety				
421 Police	\$264,010.62			\$264,010.62
422 Fire	\$77,658.00			\$77,658.00
423 Building Inspection	\$7,162.46			\$7,162.46
429 Civil Defense	\$295.38			\$295.38
Total Public Safety	<u>\$349,126.46</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$349,126.46</u>
430 Public Works				
430 Shop	\$28,915.86			\$28,915.86
431 Public Works Administration	\$90,899.35			\$90,899.35
431 Highways, Streets, & Roadways	\$814,644.33			\$814,644.33
431 Snow Removal	\$20,146.30			\$20,146.30
432 Sanitation	\$15,048.14	\$6,418.13		\$21,466.27
434 Electric		\$6,480.00		\$6,480.00
432 Solid Waste Disposal	\$13,825.30			\$13,825.30
437 Cemetery			\$0.00	\$0.00
439 Transit	\$22,000.00			\$22,000.00
Total Public Works	<u>\$1,005,479.28</u>	<u>\$12,898.13</u>	<u>\$0.00</u>	<u>\$1,018,377.41</u>
440 Health & Welfare				
441 Public Health	\$27,472.15			\$27,472.15
Total Health & Welfare	<u>\$27,472.15</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$27,472.15</u>
450 Culture & Recreation				
451 Swimming Pool	\$60,240.25			\$60,240.25
451 Community & Youth Involved	\$24,925.26			\$24,925.26
452 Parks	\$206,989.97			\$206,989.97
455 Library	\$8,223.00			\$8,223.00
456 Expo Building	\$2,550.99			\$2,550.99
457 Cultural Arts	\$4,975.00			\$4,975.00
458 Museum	\$5,740.16			\$5,740.16
Total Culture & Recreation	<u>\$313,644.63</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$313,644.63</u>
460 Conservation & Development				
460 Economic Development	\$40,613.60		\$85,000.00	\$125,613.60
461 Teton Island	\$27,987.27			\$27,987.27
Total Conservation & Development	<u>\$68,600.87</u>	<u>\$0.00</u>	<u>\$85,000.00</u>	<u>\$153,600.87</u>
470 Debt Service				
470 Debt Service - Principal	\$394,293.38			\$394,293.38
470 Debt Service - Interest	\$101,827.41		\$48,708.68	\$150,536.09
Total Conservation & Development	<u>\$496,120.79</u>	<u>\$0.00</u>	<u>\$48,708.68</u>	<u>\$544,829.47</u>
Capital Outlay	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<b>Total Expenditures</b>	<u><u>\$2,542,570.14</u></u>	<u><u>\$12,898.13</u></u>	<u><u>\$133,708.68</u></u>	<u><u>\$2,689,176.95</u></u>

	<u>General Fund</u>	<u>Capital Project Funds</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Excess (deficiency) of Rev over Expenditures	-\$442,233.66	\$0.00	-\$44,988.16	-\$487,221.82
<b>Other Financing Sources (Uses)</b>				
391 Interfund Loan Payments			\$0.00	\$0.00
391 Operating Transfers In		\$2,825.46		\$2,825.46
511 Operating Transfers Out			\$0.00	\$0.00
367 Contributions From Private Sources		\$0.00		\$0.00
392 Proceeds From Long-Term Liabilities		\$0.00	\$0.00	\$0.00
393 Sale of Gen. Fixed Assets				\$0.00
394 Compensation for Loss/Damaged FA				\$0.00
<b>Total Other Financing Sources</b>	<u>\$0.00</u>	<u>\$2,825.46</u>	<u>\$0.00</u>	<u>\$2,825.46</u>
<b>Other Change in Fund Balances:</b>				
Net of Change in Inventory	-\$76,176.31	\$0.00	\$0.00	-\$76,176.31
<b>Net Change in Fund Balances</b>	-\$518,409.97	\$2,825.46	-\$44,988.16	-\$484,396.36
<b>Fund Balance January 1, 2009</b>	\$1,218,517.61	-\$2,825.46	\$81,784.31	\$1,297,476.46
<b>Fund Balance December 31, 2009</b>	<u>\$700,107.64</u>	<u>\$0.00</u>	<u>\$36,796.15</u>	<u>\$736,903.79</u>

CITY OF FORT PIERRE  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
For the Year Ending 12/31/2009

	Business-type Activities-Enterprise Funds			Totals Current Year
	Water	Electric	Sanitary Sewer	
<b>ASSETS:</b>				
<b>CURRENT ASSETS:</b>				
0100 Cash	-\$159,293.95	-\$163,155.90	-\$80,532.92	-\$402,982.77
1150 Accounts Receivable	\$29,769.74	\$233,006.24	\$31,893.27	\$294,669.25
1151 Accounts Receivable - Surcharge		\$24,111.47		\$24,111.47
1152 NSF Checks Receivables		\$591.26		\$591.26
1230 Special Assessments Receivables	\$20,703.79		\$5,846.84	\$26,550.63
1350 Interest Receivable				\$0.00
1410 Inventory of Supplies	\$120,058.79	\$774,780.11	\$10,203.80	\$905,042.70
<b>TOTAL CURRENT ASSETS:</b>	<b>\$11,238.37</b>	<b>\$869,333.18</b>	<b>-\$32,589.01</b>	<b>\$847,982.54</b>
<b>NONCURRENT ASSETS:</b>				
0710 Restricted Cash - Facility Replacement		\$198,072.23	\$48,377.00	\$246,449.23
0720 Restricted Cash - Debt Service		\$330,975.80		\$330,975.80
0730 Restricted Cash - Capital Outlay		\$180,469.50	\$67,089.96	\$247,559.46
0740 Restricted Cash - Bond Reserve		\$22,068.20		\$22,068.20
750 Restricted Cash - Meter Deposits	\$2,750.00	\$72,704.80		\$75,454.80
Capital Assets:				
1600 Land	\$27,587.32	\$115,999.00	\$19,990.56	\$163,576.88
1620 Buildings	\$810,296.25	\$3,802,895.88		\$4,613,192.13
1640 Improvements Other Than Buildings	\$2,279,777.98	\$2,883,094.26	\$6,591,069.70	\$11,753,941.94
1660 Machinery & Equipment	\$75,783.91	\$354,245.94	\$163,196.03	\$593,225.88
Less Accumulated Depreciation	-\$1,529,711.10	-\$2,091,661.17	-\$1,752,446.81	-\$5,373,819.08
1680 Contruction in Progress		\$66,720.31	\$17,687.50	\$84,407.81
<b>TOTAL NONCURRENT ASSETS:</b>	<b>\$1,666,484.36</b>	<b>\$5,935,584.75</b>	<b>\$5,154,963.94</b>	<b>\$12,757,033.05</b>
<b>TOTAL ASSETS</b>	<b>\$1,677,722.73</b>	<b>\$6,804,917.93</b>	<b>\$5,122,374.93</b>	<b>\$13,605,015.59</b>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
2020 Accounts Payable	\$6,353.15	\$177,408.99	\$3,330.72	\$187,092.86
2060 Contracts Payable				\$0.00
2160 Accrued Wages Payable	\$3,281.62	\$11,062.69	\$3,486.41	\$17,830.72
2080 Due to General Fund				\$0.00
2200 Customer Deposits	\$2,750.00	\$72,704.80		\$75,454.80
2240 Deferred Revenue	\$20,746.05		\$5,846.84	\$26,592.89
2261 Bonds Payable	\$47,974.39	\$251,930.55	\$59,972.13	\$359,877.07
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$81,105.21</b>	<b>\$513,107.03</b>	<b>\$72,636.10</b>	<b>\$666,848.34</b>
<b>NONCURRENT LIABILITIES</b>				
2230 Revenues Collected in Advance		\$1,323.30		\$1,323.30
2310 Bonds Payable	\$101,139.31	\$2,810,559.09	\$629,122.58	\$3,540,820.98
2330 Accrued Leave Payable	\$6,056.94	\$13,606.32	\$6,056.94	\$25,720.20
2360 Advance from Another Fund				\$0.00
2370 Other Long Term Payable		\$57,332.84		\$57,332.84
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>\$107,196.25</b>	<b>\$2,882,821.55</b>	<b>\$635,179.52</b>	<b>\$3,625,197.32</b>
<b>NET ASSETS:</b>				
Invested in Capital Assets, Net of Related Debt	\$1,514,620.66	\$2,068,804.58	\$4,350,402.27	\$7,933,827.51
2511 Restricted for Debt Service		\$330,975.80		\$330,975.80
2512 Restricted for Bond Reserve		\$22,068.20		\$22,068.20
2516 Restricted for Facility Replacement		\$198,072.23	\$48,377.00	\$246,449.23
2519 Restricted for Capital Outlay		\$139,076.36	\$67,089.96	\$206,166.32
2520 Unrestricted	-\$25,199.39	\$649,992.18	-\$51,309.92	\$573,482.87
<b>TOTAL NET ASSETS</b>	<b>\$1,489,421.27</b>	<b>\$3,408,989.35</b>	<b>\$4,414,559.31</b>	<b>\$9,312,969.93</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$1,677,722.73</b>	<b>\$6,804,917.93</b>	<b>\$5,122,374.93</b>	<b>\$13,605,015.59</b>

The Notes to the Financial Statements are an integral part of this statement.

**CITY OF FORT PIERRE**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**PROPRIETARY FUNDS**

For the Fiscal Year Ended December 31, 2009

	Business-type Activities-Enterprise Funds			Totals
	Water Fund	Electric Fund	Sanitary Sewer Fund	
<b>Operating Revenue</b>				
Charges for Goods and Services	\$276,833.62	\$2,245,090.71	\$272,160.00	\$2,794,084.33
<b>Total Operating Revenue</b>	<u>\$276,833.62</u>	<u>\$2,245,090.71</u>	<u>\$272,160.00</u>	<u>\$2,794,084.33</u>
<b>Operating Expenses</b>				
Personal Services	\$122,415.22	\$286,396.48	\$118,044.70	\$526,856.40
Other Current Expense	\$46,467.01	\$244,741.56	\$87,111.16	\$378,319.73
Costs of Goods Sold		\$1,212,474.92		\$1,212,474.92
Depreciation	\$95,704.49	\$160,392.89	\$213,846.75	\$469,944.13
<b>Total Operating Expenses</b>	<u>\$264,586.72</u>	<u>\$1,904,005.85</u>	<u>\$419,002.61</u>	<u>\$2,587,595.18</u>
<b>Operating Income (Loss)</b>	<u>\$12,246.90</u>	<u>\$341,084.86</u>	<u>-\$146,842.61</u>	<u>\$206,489.15</u>
<b>Non-Operating Revenue (Expenses)</b>				
Interest Revenue		\$32,622.33		\$32,622.33
Special Assessment	\$4,056.63		\$250.00	\$4,306.63
Rentals			\$32,800.00	\$32,800.00
State Grant				\$0.00
Misc. Non-operating Revenue		\$629.00	-\$4,467.51	-\$3,838.51
Interest Expense	-\$6,216.52	-\$155,282.17	-\$27,135.81	-\$188,634.50
Sale of Fixed Assets	\$500.00	\$10,500.00		\$11,000.00
Compensation for Loss/Damage to FA		\$7,238.99	-\$1,950.00	\$5,288.99
<b>Total Non-Operating Revenue (Expenses)</b>	<u>-\$1,659.89</u>	<u>-\$104,291.85</u>	<u>-\$503.32</u>	<u>-\$106,455.06</u>
Income (Loss) before Contributions	\$10,587.01	\$236,793.01	-\$147,345.93	\$100,034.09
Capital Contributions	\$0.00	\$18,061.35	\$0.00	\$18,061.35
<b>Changes in Net Assets</b>	<b>\$10,587.01</b>	<b>\$254,854.36</b>	<b>-\$147,345.93</b>	<b>\$118,095.44</b>
<b>Total Net Assets, January 1, 2009</b>	<b>\$1,488,834.26</b>	<b>\$3,154,135.00</b>	<b>\$4,561,905.24</b>	<b>\$9,204,874.50</b>
<b>Adjustments to Retained Earnings</b>	<b>-\$10,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$10,000.00</b>
<b>Total Net Assets, December 31, 2009</b>	<u><u>\$1,489,421.27</u></u>	<u><u>\$3,408,989.35</u></u>	<u><u>\$4,414,559.31</u></u>	<u><u>\$9,312,969.93</u></u>

CITY OF FORT PIERRE  
BALANCE SHEET  
FIDUCIARY FUNDS  
For the Year Ending 12/31/2009

	Agency Funds
<b>ASSETS:</b>	
0100 Cash	\$97,284.31
1210 Special Assessments--Current	\$23,439.46
1220 Special Assessments--Delinquent	\$41,905.29
1230 Special Assessments-Deferred	\$349,802.62
<b>TOTAL ASSETS</b>	<b>\$512,431.68</b>
 <b>LIABILITIES AND FUND BALANCES:</b>	
<b>LIABILITIES</b>	
2180 Amts. Held for Spec. Assess. Debt Service	-\$485.06
2240 Deferred Revenue	\$415,147.36
<b>TOTAL LIABILITIES</b>	<b>\$414,662.30</b>
 <b>FUND BALANCES:</b>	
2620 Unreserved Fund Balance	\$97,769.38
<b>TOTAL FUND BALANCES</b>	<b>\$97,769.38</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$512,431.68</b>

CITY OF FORT PIERRE  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Year Ending 12/31/2009

	Special Revenue			Permanent	Total Nonmajor Governmental Funds
	BBB Sales Tax	Second One Percent Sales Tax	Tax Increment Finance District No. 2	Cedar Hills Cemetery	
<b>ASSETS:</b>					
0100 Cash	-\$11,805.14	\$3,374.21	-\$1,445.93	\$4,845.95	-\$5,030.91
0770 Cemetery Trust Fund				\$31,926.51	\$31,926.51
1210 Special Assessments--Current		\$477.17	-\$2,603.19		-\$2,126.02
1220 Special Assessments--Delinquent		\$1,862.00			\$1,862.00
1230 Special Assessments-Deferred		\$2,232.60			\$2,232.60
1320 Due From County Government			\$2,624.79		\$2,624.79
1322 Due From State Government	\$9,878.95				\$9,878.95
1330 Advance to Another Fund					\$0.00
1430 Prepaid Expenses					\$0.00
<b>TOTAL ASSETS</b>	<u>-\$1,926.19</u>	<u>\$7,945.98</u>	<u>-\$1,424.33</u>	<u>\$36,772.46</u>	<u>\$41,367.92</u>
<b>LIABILITIES AND FUND BALANCES:</b>					
<b>LIABILITIES</b>					
2020 Accounts Payable					\$0.00
2240 Deferred Revenue		\$4,571.77			\$4,571.77
<b>TOTAL LIABILITIES</b>	<u>\$0.00</u>	<u>\$4,571.77</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,571.77</u>
<b>FUND BALANCES:</b>					
2610 Reserved Fund Balance for Adv to Fund					\$0.00
2617 Fund Balance Reserve for Trust Fund				\$31,926.51	\$31,926.51
2620 Unreserved Fund Balance	-\$1,926.19	\$3,374.21	-\$1,424.33	\$4,845.95	\$4,869.64
<b>TOTAL FUND BALANCES</b>	<u>-\$1,926.19</u>	<u>\$3,374.21</u>	<u>-\$1,424.33</u>	<u>\$36,772.46</u>	<u>\$36,796.15</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>-\$1,926.19</u>	<u>\$7,945.98</u>	<u>-\$1,424.33</u>	<u>\$36,772.46</u>	<u>\$41,367.92</u>

CITY OF FORT PIERRE  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Year Ending 12/31/2009

	<u>Capital Projects Funds</u>		<u>Total Nonmajor Governmental Funds</u>
	<u>US COE</u>	<u>Stanley Townsite/ Vintage Square</u>	
<b>ASSETS:</b>			
0100 Cash	\$1,253,641.56		\$1,253,641.56
<b>TOTAL ASSETS</b>	<u>\$1,253,641.56</u>	<u>\$0.00</u>	<u>\$1,253,641.56</u>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES</b>			
2020 Accounts Payable	\$6,480.00		\$6,480.00
2090 Due to Other Government	\$241.54		\$241.54
2240 Deferred Revenue	\$1,246,920.02		\$1,246,920.02
2360 Advance from Another Fund			\$0.00
<b>TOTAL LIABILITIES</b>	<u>\$1,253,641.56</u>	<u>\$0.00</u>	<u>\$1,253,641.56</u>
<b>FUND BALANCES:</b>			
2620 Unreserved Fund Balance	\$0.00		\$0.00
<b>TOTAL FUND BALANCES</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$1,253,641.56</u>	<u>\$0.00</u>	<u>\$1,253,641.56</u>

CITY OF FORT PIERRE  
 COMBINING BALANCE SHEET  
 AGENCY FUNDS  
 For the Year Ending 12/31/2009

	Agency Funds					Total Agency Funds
	5th/2nd Ave. Spec Assessment	Stanley Townsite Spec Assessment	Vintage Square Spec Assessment	Stanley County Law Enforcement		
<b>ASSETS:</b>						
0100 Cash						
1210 Special Assessments--Current	\$-3,928.49	\$9,715.01	\$7,527.79	\$83,970.00		\$97,284.31
1220 Special Assessments--Delinquent	\$4,075.57	\$23,439.46				\$23,439.46
1230 Special Assessments-Deferred		\$37,829.72				\$41,905.29
		\$349,802.62				\$349,802.62
<b>TOTAL ASSETS</b>	<u>\$147.08</u>	<u>\$420,786.81</u>	<u>\$7,527.79</u>	<u>\$83,970.00</u>		<u>\$512,431.68</u>
<b>LIABILITIES &amp; FUND BALANCES:</b>						
<b>LIABILITIES</b>						
2180 Amts. Held for Spec. Assess. Debt Svc	-\$485.06					-\$485.06
2240 Deferred Revenue	\$4,075.57	\$411,071.79				\$415,147.36
<b>TOTAL LIABILITIES</b>	<u>\$3,590.51</u>	<u>\$411,071.79</u>	<u>\$0.00</u>	<u>\$0.00</u>		<u>\$414,662.30</u>
<b>FUND BALANCES:</b>						
2620 Unreserved Fund Balance	-\$3,443.43	\$9,715.02	\$7,527.79	\$83,970.00		\$97,769.38
<b>TOTAL FUND BALANCES</b>	<u>-\$3,443.43</u>	<u>\$9,715.02</u>	<u>\$7,527.79</u>	<u>\$83,970.00</u>		<u>\$97,769.38</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<u>\$147.08</u>	<u>\$420,786.81</u>	<u>\$7,527.79</u>	<u>\$83,970.00</u>		<u>\$512,431.68</u>

The Notes to the Financial Statements are an integral part of this statement.

CITY OF FORT PIERRE  
 COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Year Ending 12/31/2009

	Capital Projects		Total Nonmajor Governmental Funds
	US COE	Stanley Townsite/ Vintage Square	
<b>Revenue</b>			
332 Intergovernmental Revenue			
3320 US COE Grant	\$12,898.13		\$12,898.13
Total Grants	\$12,898.13	\$0.00	\$12,898.13
<b>Total Revenue</b>	\$12,898.13	\$0.00	\$12,898.13
<b>Expenditures</b>			
432 Sanitary Sewer			
432 Sanitary Sewer	\$6,418.13		\$6,418.13
Total Sanitary Sewer	\$6,418.13	\$0.00	\$6,418.13
434 Electric			
434 Electric	\$6,480.00		\$6,480.00
Total Electric	\$6,480.00	\$0.00	\$6,480.00
Capital Outlay	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	\$12,898.13	\$0.00	\$12,898.13
<b>Excess (deficiency) of Rev over Expenditures</b>	\$0.00	\$0.00	\$0.00
<b>Other Financing Sources (Uses)</b>			
367 Contribution From Private Sources			\$0.00
391 Operating Transfers In		\$2,825.46	\$2,825.46
392 Proceeds From Long-term Liabilities			\$0.00
511 Operating Transfers Out			\$0.00
<b>Total Other Financing Sources</b>	\$0.00	\$2,825.46	\$2,825.46
<b>Other Change in Fund Balances:</b>	\$0.00	\$0.00	\$0.00
<b>Net Change in Fund Balances</b>	\$0.00	\$2,825.46	\$2,825.46
<b>Fund Balance January 1, 2009</b>	\$0.00	-\$2,825.46	-\$2,825.46
<b>Fund Balance December 31, 2009</b>	\$0.00	\$0.00	\$0.00

**CITY OF FORT PIERRE**  
**COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ending 12/31/2009

	Special Revenue			Permanent	Total Nonmajor Governmental Funds
	BBB Sales Tax	Second One Percent Sales Tax	Tax Increment Finance District No. 2		
<b>Revenue</b>					
310 Taxes					
310 Property Taxes			\$2,603.18		\$2,603.18
313 Sales & Use Tax	\$83,527.67				\$83,527.67
319 Penalty & Interest on Delinq Taxes			\$21.61		\$21.61
<b>Total Taxes</b>	<b>\$83,527.67</b>	<b>\$0.00</b>	<b>\$2,624.79</b>	<b>\$0.00</b>	<b>\$86,152.46</b>
360 Miscellaneous Revenue					
361 Interest Earned			\$260.67	\$707.39	\$968.06
363 Special Assessments		\$1,410.17			\$1,410.17
367 Special Assessments		\$189.83			\$189.83
367 Contributions from Private Sources					\$0.00
<b>Total Miscellaneous Revenue</b>	<b>\$0.00</b>	<b>\$1,600.00</b>	<b>\$260.67</b>	<b>\$707.39</b>	<b>\$2,568.06</b>
380 Sales of Goods & Services					
861 Sale of Cemetery Lots					\$0.00
<b>Total Miscellaneous Revenue</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenue</b>	<b>\$83,527.67</b>	<b>\$1,600.00</b>	<b>\$2,885.46</b>	<b>\$707.39</b>	<b>\$88,720.52</b>

<b>Expenditures</b>									
437 Cemetery									
437 Cemetery									
<b>Total Cemetery</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
460 Conservation & Development									
460 Economic Development	\$85,000.00								\$85,000.00
<b>Total Conservation &amp; Development</b>	\$85,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$85,000.00
470 Debt Service									
470 Debt Service			\$48,708.68	\$48,708.68	\$0.00	\$0.00	\$0.00	\$0.00	\$48,708.68
<b>Total Debt Service</b>	\$0.00	\$0.00	\$48,708.68	\$48,708.68	\$0.00	\$0.00	\$0.00	\$0.00	\$48,708.68
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	\$85,000.00	\$0.00	\$48,708.68	\$48,708.68	\$0.00	\$0.00	\$0.00	\$0.00	\$133,708.68
<b>Excess (deficiency) of Rev over Expenditures</b>	-\$1,472.33	\$1,600.00	-\$45,823.22	-\$45,823.22	\$707.39	\$707.39	\$707.39	\$707.39	-\$44,988.16
<b>Other Financing Sources (Uses)</b>									
391 Interfund Loan Payments									\$0.00
391 Long-Term Bond Proceeds									\$0.00
511 Operating Transfers Out									\$0.00
<b>Total Other Financing Sources</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Other Change in Fund Balances:</b>									
Net Change in Fund Balances	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Fund Balance January 1, 2009</b>	-\$1,472.33	\$1,600.00	-\$45,823.22	-\$45,823.22	\$707.39	\$707.39	\$707.39	\$707.39	-\$44,988.16
<b>Fund Balance December 31, 2009</b>	-\$453.86	\$1,774.21	\$44,398.89	\$44,398.89	\$36,065.07	\$36,065.07	\$36,065.07	\$36,065.07	\$81,784.31
<b>Fund Balance December 31, 2009</b>	-\$1,926.19	\$3,374.21	-\$1,424.33	-\$1,424.33	\$36,772.46	\$36,772.46	\$36,772.46	\$36,772.46	\$36,796.15

The Notes to the Financial Statements are an integral part of this statement.

CITY OF FORT PIERRE  
SCHEDULE OF CHANGES IN LONG-TERM DEBT  
For the Year Ending 12/31/09

Governmental Activities

	Revenue Bonds	Special Assessment	Compensated Absences	Financing (Capital Acquisition) Leases	Total
Debt Payable, January 1, 2009	2,307,109	\$541,588	\$14,988	\$246,382	3,110,067
New Issues:					
none					0
Change in Compensated Absences			-323		-323
Retired	-197,337	-123,798		-57,399	-378,534
DEBT PAYABLE, DEC. 31, 2009	2,109,772	\$417,790	\$14,665	\$188,983	2,731,209

Business-Type Activities

	Revenue Bonds	Special Assessment	Transmission Capacity Agreement	Financing (Capital Acquisition) Leases	Compensated Absences	Total
Debt Payable, January 1, 2009	4,037,326	\$102,253	\$38,606	\$18,729	\$19,357	4,216,271
New Issues:						
<i>No New Debt Issuances</i>						0
Change in Compensated Absences					6,363	6,363
Retired	-366,373	-23,821	-5,411	-9,616		-405,221
DEBT PAYABLE, DEC. 31, 2009	3,670,953	\$78,432	\$33,195	\$9,113	\$25,720	3,817,413

Debt payable at December 31, 2009 is comprised of the following:

Revenue Bonds:

Series 2005 Revenue Obligation Bond, interest rate 3.950%, final payment due December 9, 2010. Debt is repaid from General Fund Sales Tax.	21,595.45
Series 2005 Revenue Obligation Bond, interest rate 3.950%, final payment due November 18, 2010. Debt is repaid from Water Fund.	10,796.11
Series 2003 Water Revenue Bonds. Interest rate 4.67%, final payment due August 22, 2012. Debt is repaid from Water Fund.	78,431.95
Series 2003 Sales Tax Revenue Bond, interest Rate of 4.07%, final payment due May 16, 2013. This debt will be repaid by the sale of lots at the Teton Island Addition. This debt refunded a similar debt.	288,849.80
Series 2004 Special Assessment Bond, interest rate of 3.85%, final payment due November 1, 2014. This debt will be repaid by the sale of lots at the Teton Island Addition.	417,789.92
Series 2002 State Revolving Fund (SRF) Sanitary Sewer, maturity date April 1, 2018, 3.5% interest. Debt is repaid from Sanitary Sewer Fund.	286,421.41
Series 2002 Electric Surcharge. Maturity date December 2018, 4.64% interest. Debt is repaid from the Electric Fund.	2,425,000.00
Series 2004 State Revolving Fund (SRF) Sanitary Sewer, maturity date June 1, 2026 3.5% interest. Debt is repaid from Sanitary Sewer Fund.	386,219.16
Series 2006 Sales Tax Revenue Bond, interest Rate of 4.97%, final payment due Nov 20, 2018. Debt will be repaid by the General Sale Tax.	572,767.37
Series 2007 Electric Revenue Bond. Maturity date October 2019, 4.77% interest. Debt is repaid from the Electric Fund.	652,516.22
Series 2008 Sales Tax Revenue Bond. Maturity date August 2018, 4.20% interest. Debt is repaid from the General Fund	374,400.10
Series 2008 Sales Tax Revenue Bond. Maturity date August 2018, 5.10% interest. Debt is repaid from the General Fund	186,739.86
Series 2007 Tax Increment Finance Bond. Maturity date Dec. 1, 2019, 7.32% interest. Debt is repaid from the Property Taxes of TIF District No. 2	665,419.10

Other:

Transmission Capacity Agreement with West Central Electric Cooperative, maturity date September 2015, 2% interest rate, debt is repaid from Electric Fund.	33,195.30
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Compensated Absences:

Paid out of the General, Electric, Water and Sanitary Sewer Funds. Payment to be made by the fund that the payroll expenditures are charged to.	40,384.88
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Financing (Capital Acquisition) Leases:

Street Sweeper - maturity date November 2010, 3.5% interest, repaid from the General Fund.	18,063.20
Mini-Excavator - maturity date November 2010, 3.5% interest, repaid from the Electric Fund.	9,112.55
Motor-Grater/Asphalt Zipper - maturity date December 2013, 4.5% interest, repaid from the General Fund	170,919.79

As of December 31, 2009, the City was acting as a fiscal agent for the following special assessment issues:

Special Assessment Bond, Series 2005 Waldron St. Curb & Gutter, 3.37% 6/23/10	8,076.39
Special Assessment Bond, Series 2006 Vintage Square, 4.16% 11/15/11	335,140.07
Special Assessment Bond, Series 2006 Rousseau Avenue, 4.52% 11/15/16	418,262.84
Special Assessment Bond, Series 2006 Vinton Avenue Sewer, 4.52 11/15/16	114,071.68
Special Assessment Bond, Series 2007 Far West & Buffalo Rd Utilities, 3.93% 9/19/12	76,339.84

The City is liable neither directly nor indirectly for the preceding special assessments.