

CITY OF FORT PIERRE
STATEMENT OF NET ASSETS
For the Year Ending 12/31/2002

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
ASSETS:			
Cash and Cash Equivalents	\$988,683.34	\$115,017.49	\$1,103,700.83
Receivables(net)	\$589,801.70	\$285,606.60	\$875,408.30
Inventory of Supplies	\$4,342.90	\$215,024.87	\$219,367.77
Restricted Cash	\$104,031.95	\$3,644,172.15	\$3,748,204.10
Capital Assets:			
Land and Improvements	\$752,862.09	\$44,191.30	\$797,053.39
Other Capital Assets Net of Depreciation	\$1,473,283.23	\$4,973,456.68	\$6,446,739.91
TOTAL ASSETS	<u><u>\$3,913,005.21</u></u>	<u><u>\$9,277,469.09</u></u>	<u><u>\$13,190,474.30</u></u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES			
Accounts Payables	\$80,777.40	\$191,758.04	\$272,535.44
Contracts Payable	\$47,384.07	\$37,189.68	\$84,573.75
Due to Electric Fund	\$15,000.00		\$15,000.00
Sales Tax Payable		\$1,687.40	\$1,687.40
Amounts Held For Employees	\$53.10		\$53.10
Customer Deposits		\$75,597.00	\$75,597.00
Deferred Revenue	\$1,332,365.92	\$630.18	\$1,332,996.10
Long-Term Liabilities			
Portion due or payable within one year	\$129,937.26	\$31,655.56	\$161,592.82
Portion due or payable after one year	\$354,275.46	\$3,845,961.14	\$4,200,236.60
TOTAL LIABILITIES	<u><u>\$1,959,793.21</u></u>	<u><u>\$4,184,479.00</u></u>	<u><u>\$6,144,272.21</u></u>
NET ASSETS:			
Invested in capital assets, net of related debt	\$1,751,359.82	\$1,230,272.32	\$2,981,632.14
Restricted	\$162,331.92	\$3,644,172.15	\$3,806,504.07
Unrestricted (deficit)	\$39,520.26	\$218,545.62	\$258,065.88
TOTAL NET ASSETS	<u><u>\$1,953,212.00</u></u>	<u><u>\$5,092,990.09</u></u>	<u><u>\$7,046,202.09</u></u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$3,913,005.21</u></u>	<u><u>\$9,277,469.09</u></u>	<u><u>\$13,190,474.30</u></u>