

CITY OF FORT PIERRE
STATEMENT OF NET ASSETS
For the Year Ending 12/31/2003

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
ASSETS:			
Cash and Cash Equivalents	\$778,677.28	\$26,036.56	\$804,713.84
Receivables(net)	\$610,615.21	\$179,454.86	\$790,070.07
Inventory of Supplies	\$4,342.90	\$199,638.12	\$203,981.02
Restricted Cash	\$43,349.88	\$1,468,975.25	\$1,512,325.13
Capital Assets:			
Land and Improvements	\$1,383,171.00	\$159,706.26	\$1,542,877.26
Other Capital Assets Net of Depreciation	\$1,665,303.34	\$8,092,488.89	\$9,757,792.23
TOTAL ASSETS	<u>\$4,485,459.61</u>	<u>\$10,126,299.94</u>	<u>\$14,611,759.55</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES			
Accounts Payables	\$28,327.67	\$146,029.43	\$174,357.10
Contracts Payable		\$822,973.47	\$822,973.47
Sales Tax Payable		\$37.24	\$37.24
Amounts Held For Employees	\$216.50		\$216.50
Customer Deposits		\$77,044.39	\$77,044.39
Deferred Revenue	\$1,233,560.09	\$630.18	\$1,234,190.27
Long-Term Liabilities			
Portion due or payable within one year	\$77,354.02	\$150,306.95	\$227,660.97
Portion due or payable after one year	\$796,035.31	\$3,799,089.05	\$4,595,124.36
TOTAL LIABILITIES	<u>\$2,135,493.59</u>	<u>\$4,996,110.71</u>	<u>\$7,131,604.30</u>
NET ASSETS:			
Invested in capital assets, net of related debt	\$2,185,733.46	\$4,405,615.58	\$6,591,349.04
Restricted	\$82,542.50	\$412,169.90	\$494,712.40
Unrestricted (deficit)	\$81,690.06	\$312,403.75	\$394,093.81
TOTAL NET ASSETS	<u>\$2,349,966.02</u>	<u>\$5,130,189.23</u>	<u>\$7,480,155.25</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$4,485,459.61</u>	<u>\$10,126,299.94</u>	<u>\$14,611,759.55</u>