

CITY OF FORT PIERRE
STATEMENT OF NET ASSETS
December 31, 2004

	Primary Government		Total
	Governmental Activities	Business-type Activities	
ASSETS:			
Cash and Cash Equivalents	1,257,082.35	-400,926.84	856,155.51
Receivables(net)	1,062,196.43	169,546.75	1,231,743.18
Due From State Gov't	106,557.92	311,964.00	418,521.92
Inventory of Supplies	4,342.90	211,113.10	215,456.00
Restricted Cash	379,498.82	504,479.96	883,978.78
Capital Assets:			
Land	1,508,743.32	163,576.88	1,672,320.20
Construction in Progress	44,610.00	1,781,170.35	1,825,780.35
Other Capital Assets Net of Depreciation	2,929,563.20	8,276,028.19	11,205,591.39
TOTAL ASSETS	<u>7,292,594.94</u>	<u>11,016,952.39</u>	<u>18,309,547.33</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES			
Accounts Payables	168,640.61	144,878.44	313,519.05
Sales Tax Payable			0.00
Due to Other Governments	9,199.81		9,199.81
Customer Deposits		67,004.80	67,004.80
Deferred Revenue	1,134,296.86		1,134,296.86
Long-Term Liabilities			
Portion due or payable within one year	247,641.25	193,152.06	440,793.31
Portion due or payable after one year	1,703,339.75	4,061,596.02	5,764,935.77
TOTAL LIABILITIES	<u>3,263,118.28</u>	<u>4,466,631.32</u>	<u>7,729,749.60</u>
NET ASSETS:			
Invested in capital assets, net of related debt	2,531,935.52	5,980,226.56	8,512,162.08
Restricted	379,798.82	437,475.16	817,273.98
Unrestricted (deficit)	1,117,742.32	132,619.35	1,250,361.67
TOTAL NET ASSETS	<u>4,029,476.66</u>	<u>6,550,321.07</u>	<u>10,579,797.73</u>
TOTAL LIABILITIES AND NET ASSETS	<u>7,292,594.94</u>	<u>11,016,952.39</u>	<u>18,309,547.33</u>

The Notes to the Financial Statements are an integral part of this statement