

FORT PIERRE CITY COUNCIL  
SPECIAL MEETING  
March 5, 2014

The special meeting of the Fort Pierre City Council was called to order by Mayor Tidball at 4:00 pm. Members present for Roll Call were Bernhard, Cronin, Hanson, and Ricketts. Officials present were Lawrence, Heezen, and Thorson.

**Agenda.** Hanson moved and Bernhard seconded to approve the agenda. Motion passed on Voice Vote.

**Toby Morris-Dougherty & Company.** Toby Morris with Dougherty & Company presented council with a summary of the current debt coverage and an example of what new financing would do to the debt coverage ratio. The council discussed the option of paying off some of the short-term debt and getting additional long-term debt. They also discussed keeping the current short-term debt and paying interest only on additional long-term debt until the short-term debt is paid off in 5 years. Toby Morris was going to put numbers together and talk to some local financial institutions to see if they would be on board with the proposed financing. The Council will discuss these options further at the 3/17/14 council meeting.

**Adjournment.** With no further business, Tidball declared the meeting adjourned at 4:52 pm.

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Sam Tidball, Mayor

ATTEST:  
(SEAL)

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Roxanne Heezen, Finance Officer