

LOCAL BOARD OF EQUALIZATION

APPROVED MINUTES

March 17, 2025

The meeting of the Local Board of Equalization was called to order by Mayor Gloria Hanson at 5:30 pm. Members present were L Cronin, R Cronin, Deal, Iversen, and Kenzy. Matthew Riter represented the Stanley County Equalization Office and Tate Gabriel and Shirley Swanson represented Stanley County Schools. Officials present were Heezen, Powell, Scheibe, and Tibbs.

Objections to Real Estate Valuations

1.) Parcel 9286-Vintage Square Estates Lot 14 BLK 3; City of Fort Pierre-John Kerby.

Matthew Riter, Stanley County Equalization Office, informed council that John Kerby requested his property at 2501 Whispering Shores Drive with a valuation of \$625,681, should be adjusted to \$598,000 due to assessed property value being too high. Kerby provided an appraisal from July of 2024 with a valuation of \$596,000 and an appraisal from January of 2025 with a valuation of \$600,000. Riter reported that after viewing the house, his recommendation would be to approve the requested change, using a value of \$535,000 for the structure and \$65,000 for the land for a total of \$600,000. Iversen moved and R Cronin seconded to approve Parcel 9286, Vintage Square Estates Lot 14 Blk 3; City of Fort Pierre owned by John Kerby to a valuation of \$535,000 for the structure, a valuation of \$65,000 for the land, for a total valuation of \$600,000 based on the recommendation of Matthew Riter, the Director of the Stanley County Equalization Office. Motion passed on Voice Vote.

Adjournment. The Local Board of Equalization adjourned at 5:38 pm. Motion passed on Voice Vote.

Gloria Hanson, Mayor

ATTEST:

(SEAL)

Roxanne Heezen, City Finance Officer