

LOCAL BOARD OF EQUALIZATION

APPROVED MINUTES

March 18, 2024

The meeting of the Local Board of Equalization was called to order by Mayor Gloria Hanson at 5:30 pm. Members present were Bernhard (zoom), L Cronin, R Cronin, Deal, Iversen, and Kenzy. Matthew Riter represented the Stanley County Equalization Office and Tate Gabriel represented Stanley County Schools. Officials present were Cromwell, Hahn, Heezen, and Tibbs.

Objections to Real Estate Valuations

- 1.) **Parcel 10456-Nick/Kristi Moreland.** Iversen moved and R Cronin seconded to approve Parcel 10456 changing the Commercial Building on this parcel to Residential as it is used for personal storage with no change to the valuation. Motion passed on Voice Vote.

- 2.) **Parcel 7902-Monte Kramer/Patricia Cordell-Kramer.** Requested that their property at 2612 Dunes Drive, with valuation of \$571,634 be adjusted to \$523,843 due to value exceeding market. Stanley County Director of Equalization, Matthew Riter explained the state law (SDCL 10-3-41) requires the assessed values to be at 85% of fair market value. All residential structures within Fort Pierre went up by 11% this year to reach the 85% level of assessment. L Cronin moved and R Cronin seconded to deny the request to change the valuation of \$571,634 due to SDCL 10-3-41. Motion passed on Voice Vote.

- 3.) **Parcel 6564-Gordon Dean Beckwith.** Gordon Dean Beckwith requested that Parcel 6564 located at 113 N 2nd Street with a valuation of \$127,564 be adjusted to \$54,000. The property has been unoccupied for past five years, a major roof leak left ceiling and walls crumbling; flooring to buckle; basement water damage; water lines have been removed; and exterior siding needs replaced. After inspection by Stanley County Equalization Director, he recommended the adjustment amount. Iversen moved and Deal seconded to approve the valuation of Parcel 6564, owner Gordon Dean Beckwith to be adjusted to \$54,000. Bernhard, R Cronin, Deal, Iversen, and Kenzy voted aye. L Cronin voted nay. Motion carried.

Adjournment. The Local Board of Equalization adjourned at 5:51 pm. Motion passed on Voice Vote.

Gloria Hanson, Mayor

ATTEST:

(SEAL)

Roxanne Heezen, City Finance Officer