

LOCAL BOARD OF EQUALIZATION

March 19, 2012

The meeting of the Local Board of Equalization was called to order by Mayor Sam Tidball at 7:28 pm. Members present were Bernhard, Briggs, Gabriel, Paul, and Ricketts. Officials present were Wiedemer, Cromwell, Lawrence, and Heezen.

Objection to Real Estate Valuations

- 1.) Douglas Davis. Davis objects to the valuation of Blk 5 W 82.5' Lots 15-26. Wiedemer explained the method for valuing the property and noted that the property is valued in line with similar properties.
- 2.) Larry & Sandy Cronin. Cronins object to their valuation of Blk 5 E 82.5' Lots 15-26. Wiedemer explained the method for valuing the property and noted that the property is valued in line with similar properties.

Both property owners expressed that they are not against the amount of the taxes in general. However, since they are limited on what they can build on the land due to the rules of the flood plain management, they feel that it should reflect upon the value of their property. At 7:49 pm Bernhard moved and Briggs seconded to enter into executive session in accordance to SDCL 1-25-2 (3). Motion passed on Voice Vote. Mayor Tidball declared an end to executive session at 7:55. The Board of Equalization explained to Davis and Cronin that they agree this is not an ideal situation and that the use of the property is definitely restricted due to the flood plain. They advised that the owners explore potential uses for the property. Ricketts moved and Gabriel seconded to deny the objections to property tax assessment and to approve the Assessment Roll as presented to the Board of Equalization.

Adjournment. With no further business, Tidball declared the meeting adjourned at 7:59 pm.

Sam Tidball, Mayor

ATTEST:
(SEAL)

Roxanne Heezen, City Finance Officer